

Unaudited Financial Statements for the Year Ended 31 January 2021

for

Sondia Lighting Limited

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for the year ended 31 January 2021**

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Sondia Lighting Limited (Registered number: 10117833)

**Balance Sheet
31 January 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		172,122		190,722
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	5	420,084		473,483	
Cash at bank		181,196		184,010	
		603,280		659,493	
CREDITORS					
Amounts falling due within one year	6	305,735		332,906	
NET CURRENT ASSETS			297,545		326,587
TOTAL ASSETS LESS CURRENT LIABILITIES			469,667		517,309
CREDITORS					
Amounts falling due after more than one year	7		(13,490)		(64,472)
PROVISIONS FOR LIABILITIES			(21,032)		(19,688)
NET ASSETS			435,145		433,149
CAPITAL AND RESERVES					
Called up share capital	10		100,000		100,000
Retained earnings			335,145		333,149
SHAREHOLDERS' FUNDS			435,145		433,149

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2021 and were signed on its behalf by:

Mrs S Stuart - Director

**Notes to the Financial Statements
for the year ended 31 January 2021**

1. STATUTORY INFORMATION

Sondia Lighting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10117833
Registered office:	Moorland Road Drighlington Bradford BD11 1JY

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc	- 25% on reducing balance and 20% on reducing balance
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Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 January 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2020 - 29) .

4. TANGIBLE FIXED ASSETS

	Plant & machinery etc £
COST	
At 1 February 2020	330,033
Additions	21,687
At 31 January 2021	<u>351,720</u>
DEPRECIATION	
At 1 February 2020	139,311
Charge for year	40,287
At 31 January 2021	<u>179,598</u>
NET BOOK VALUE	
At 31 January 2021	<u>172,122</u>
At 31 January 2020	<u>190,722</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	232,474	308,448
Other debtors	<u>187,610</u>	<u>165,035</u>
	<u>420,084</u>	<u>473,483</u>

**Notes to the Financial Statements - continued
for the year ended 31 January 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts (see note 8)	50,982	50,982
Trade creditors	180,920	150,307
Other taxation & social security	54,324	115,460
Other creditors	19,509	16,157
	<u>305,735</u>	<u>332,906</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts (see note 8)	<u>13,490</u>	<u>64,472</u>

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2021	2020
	£	£
Net obligations repayable:		
Within one year	50,982	50,982
Between one and five years	<u>13,490</u>	<u>64,472</u>
	<u>64,472</u>	<u>115,454</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>64,472</u>	<u>115,454</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100,000	Ordinary shares	£1	<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.