

STATEMENT OF CONSENT TO PREPARE ABRIDGED FINANCIAL STATEMENTS

All of the members of Clive Rainford Homes Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the period ending 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 10115651

CLIVE RAINFORD HOMES LIMITED
FILLETED UNAUDITED ABRIDGED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED
30 April 2017

CLIVE RAINFORD HOMES LIMITED

ABRIDGED FINANCIAL STATEMENTS

PERIOD FROM 10 APRIL 2016 TO 30 APRIL 2017

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CLIVE RAINFORD HOMES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Ms A L Smith Mr J C Broadbent
Registered office	Block B Gatehead Business Park Delph New Road Oldham Greater Manchester OL3 5DE
Accountants	Seligman Percy Chartered accountant Hilton House Lord Street Stockport Cheshire SK1 3NA
Bankers	Barclays 25 High Street Oldham OL1 3AZ

CLIVE RAINFORD HOMES LIMITED
ABRIDGED STATEMENT OF FINANCIAL POSITION

30 April 2017

		30 Apr 17
	Note	£
FIXED ASSETS		
Tangible assets	4	1,521
CURRENT ASSETS		
Stocks		1,047,525
Debtors		14,016
Cash at bank and in hand		48,541

		1,110,082
CREDITORS: amounts falling due within one year		201,241

NET CURRENT ASSETS		908,841

TOTAL ASSETS LESS CURRENT LIABILITIES		910,362
CREDITORS: amounts falling due after more than one year	5	950,000
PROVISIONS		(2,985)

NET LIABILITIES		(36,653)

CAPITAL AND RESERVES		
Called up share capital		1
Profit and loss account		(36,654)

SHAREHOLDER DEFICIT		(36,653)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

CLIVE RAINFORD HOMES LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION *(continued)*

30 April 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 4 January 2018 , and are signed on behalf of the board by:

Ms A L Smith

Director

Company registration number: 10115651

CLIVE RAINFORD HOMES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

PERIOD FROM 10 APRIL 2016 TO 30 APRIL 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Block B Gatehead Business Park, Delph New Road, Oldham, Greater Manchester, OL3 5DE.

2. STATEMENT OF COMPLIANCE

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Corporation tax and deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. TANGIBLE ASSETS

	£
Cost	
At 10 April 2016	—
Additions	1,764

At 30 April 2017	1,764

Depreciation	
At 10 April 2016	—
Charge for the period	243

At 30 April 2017	243

Carrying amount	
At 30 April 2017	1,521

5. CREDITORS: amounts falling due after more than one year

Creditors due over more than one year comprises a loan of £950,000 from Phillip Michael Brown. This loan is repayable in full on the sale or remortgage of the related assets, being the land at Leaside, Kiln Green, Diggle which is included in closing stock.

The loan is secured by way of a fixed charge on these assets.

Interest charged on the loan is 5% per annum from 31 May 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.