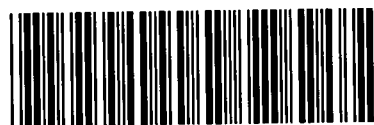


# **BBC Pension Investment Limited**

Report for the period ended 31 March 2019

Registered Number: 10113986

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## **BBC Pension Investment Limited (registered number: 10113986)**

### **Report of the directors**

The company was incorporated on 8 April 2016. The directors have pleasure in presenting their report together with the financial statements of BBC Pension Investment Limited for the year ended 31 March 2019.

### **Principal activity**

The company is registered as an occupational pension scheme firm with the Financial Conduct Authority. It manages delegated elements of the BBC Pension Scheme's investment portfolio to achieve the scheme Trustee's desired risk and return characteristics. The company also gives advice to the scheme Trustee on investment matters.

The scheme Trustee has agreed to bear all reasonable expenses incurred by the company in carrying out its duties. The company did not trade or incur any liabilities during the year and, accordingly, it made neither a profit nor a loss. Therefore, no profit and loss account or statement of recognised gains or losses is attached.

The company is expected to remain dormant.

No dividend has been paid or proposed.

### **Directors**

The following directors, who had no interest in the shares of the company, held office over the entire period:

J. Duberly

D. Gamble (resigned 30 June 2018)

D. Shaw

A. Threadgold (appointed 1 July 2018)

### **By order of the Board**



**David Shaw**

**Secretary**

Date: 20 May 2019

## BBC Pension Investment Limited

### Balance sheet as at 31 March 2019

	Notes	31 March 2019 £	31 March 2018 £
<hr/>			
<b>Current assets</b>			
Cash in hand		100	100
<hr/>			
<b>Net assets</b>		100	100
<hr/>			
<b>Capital and reserves</b>			
Share capital	2	100	100
<hr/>			
<b>Equity shareholders' funds</b>		100	100
<hr/>			

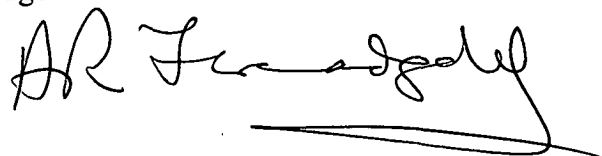
For the year ended 31 March 2019 the company was entitled to the exemption under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 4 were approved by the Board on 20 May 2019 and are signed on its behalf by Andrew Threadgold:



## **BBC Pension Investment Limited**

### **Notes to the financial statements for the period ended 31 March 2019**

#### **1. Principal accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom under the historical cost basis of accounting.

A statement of total recognised gains and losses has not been prepared as there were no gains or losses in the year. As there were no movements in shareholders' funds a reconciliation of movements in shareholders' funds has not been prepared.

#### **2. Share capital**

	<b>31 March 2019 £</b>	<b>31 March 2018 £</b>
Authorised, allotted, called up and fully paid 100 ordinary shares of £1 each	100	100

#### **3. Ultimate parent undertaking**

The directors regard the British Broadcasting Corporation as the ultimate parent undertaking. Copies of the parent's financial statements may be obtained from The Secretary, BBC Broadcasting House, London, W1A 1AA.