

WU07

Notice of progress report in a winding-up by the court



Companies House

TUESDAY



A8D0063C

A12

10/09/2019

#36

COMPANIES HOUSE

please

house

1 Company details

Company number 1 0 1 0 8 8 6 1

Company name in full Lenwade House Hotel Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kevin

Surname Goldfarb

3 Liquidator's address

Building name/number Griffins

Street Tavistock House South

Post town Tavistock Square

County/Region London

Postcode W C 1 H 9 L G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6	Period of progress report											
From date	^d	^d	^m	^m	^y	^y	^y	^y				
	1	0	0	8	2	0	1	8				
To date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	9	0	8	2	0	1	9				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature											
	X									X		
Signature date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	6	0	6	2	0	1	9				

Lenwade House Hotel Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 10/08/2018 To 09/08/2019 £	From 10/08/2017 To 09/08/2019 £
ASSET REALISATIONS		
Cash at Bank	NIL	75.60
Voided Transactions	7,218.45	7,218.45
	<u>7,218.45</u>	<u>7,294.05</u>
COST OF REALISATIONS		
Bank Charges	88.00	176.00
O R Disbursements	NIL	5,000.00
OR General Fee	NIL	6,000.00
Petitioners Costs	NIL	3,878.00
Petitioners Deposit	NIL	(1,600.00)
Statutory Advertising	NIL	149.00
Trustee Liquidator Fee	NIL	11.34
	<u>(88.00)</u>	<u>(13,614.34)</u>
UNSECURED CREDITORS		
(9,233.00) HM Revenue & Customs	NIL	NIL
(51,866.22) Trade & Expense Creditors	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(100.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(61,199.22)	<u>7,130.45</u>	<u>(6,320.29)</u>
REPRESENTED BY		
Disbursement account		(178.80)
ISA NIB		(2,293.29)
Trade Creditors		(3,878.00)
VAT Receivable		29.80
		<u>(6,320.29)</u>

Note:

The Petitioning Deposit is a negative sum as it represents a deposit paid in to the estate rather than an expense incurred.

The negative balance on the Disbursement account (formerly known as No 2 Account or Client Number 2 Account) represents sums paid by Griffins which are yet to be recovered from the estate.



Kevin Goldfarb
Liquidator



**Lenwade House Hotel Limited
In Liquidation**

**In the Manchester District Registry
No. 2188 of 2017**

**Liquidator's Annual Progress Report
for the year ending 9 August 2019**

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- C. Liquidator's Receipts and Payments Account for the period 10 August 2018 to 9 August 2019 together with an account for the entire period of the liquidation

1 Introduction

In accordance with Rules 18.3 and 18.8 of the Insolvency Rules 2016 ("the IR 2016"), I am providing creditors with an annual progress report which should be read in conjunction with my previous reports. Additional information in respect of the Lenwade House Hotel Limited ("the company") and office holders is attached at Appendix A.

2 The Purpose of this Progress Report

This report provides creditors with the following information:

- The work undertaken by me and my staff to date, why that work was necessary and the anticipated future work;
- The costs of the work undertaken and projected future costs, including any expenses incurred in connection with it, as against any estimate provided;
- Whether it is anticipated that the work will provide a financial benefit to creditors, and if so the nature of the anticipated benefit.

3 Estimated Return for Creditors

The Estimated Outcome Statement at Appendix B1 provides a detailed breakdown of estimated realisations, costs and expenses in respect of this case and how this impacts upon the financial benefit to the estate.

There is no prospect of a dividend being made to unsecured creditors.

4 Realisation of Assets

4.1 Disposition Claims

In the period of this report, I realised £7,218.45 in respect of a void disposition transaction. I provide further details in Section 5 of the report.

No further work is required in respect of this matter.

5 Investigations

5.1 Further Investigations

I undertook an initial investigation of company's affairs. These investigations identified matters requiring further investigation as detailed below:

5.1.1 Disposition claims

I previously reported that an amount of £7,218.45 was due to be received in respect of a void disposition payment identified as part of my investigations. As highlighted in Section 4 of this report, I advise that this payment has now been received.

In order to establish whether any recoveries are likely to be made in the estate in respect of all disposition payments identified, I continued to chase the relevant third parties. After issuing several reminders to these entities, no responses were received with a view to settle or provide evidence in support of the funds they received from the company.

Given the overall low value of the void disposition claims, and the costs incurred in the liquidation to date, I have reached the decision that it is not commercially viable to continue to pursue the beneficiaries of the void dispositions. The costs of doing so would significantly outweigh the benefits to the estate and as such I am now proceeding to close the liquidation as there are no other matters to be investigated.

Unfortunately this work has not resulted in a net financial benefit to creditors, as the funds received have simply reduced the overdrawn Insolvency Service account.

5.2 Details of professionals used

I have not instructed any professionals during the period covered by this report.

6 Statutory and Professional Compliance

I am required to meet a considerable number of statutory and regulatory obligations. This work does not provide a direct financial benefit to creditors but is a necessary requirement of the liquidation process.

Whilst these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the liquidation. This ensures that my staff and I carry out our work to high professional standards.

In order that creditors can have an informed understanding of these matters, they are listed at Appendix B2.

7 Creditors' Communication, Claims and Distributions

7.1 Communication

I am required, as Liquidator, to undertake certain tasks in relation to creditors' claims. This work does not provide a direct financial benefit to the estate but is essential to the administration of the case.

In order that creditors can have an informed understanding of these matters, they are listed at Appendix B2.

7.2 Claims

The current position as regards creditors' claims is detailed below.

7.2.1 Secured Creditors

An examination of the company's mortgage register held by the Registrar of Companies shows that the company has no outstanding charges over its assets.

7.2.2 Preferential Creditors

No preferential claims have been received in the liquidation.

7.2.3 Unsecured Creditors

The Official Receiver's initial report showed unsecured creditors with a total value of £61,099.22.

I have received claims totalling £30,114.18 but I have not adjudicated on any of these claims yet. I am aware of further creditors who have not yet submitted their claims. Their total estimated debts are a further £30,859.77.

7.3 Distributions

7.3.1 Unsecured Creditors

There is no prospect of a dividend being made to unsecured creditors.

8 Fees and Expenses

8.1 Fees

Insolvency law currently allows fees to be calculated in three ways:

- As a percentage of the value of the property which I realise and/or distribute (often referred to as a "percentage basis");
- By reference to the time properly given by me and my staff attending to the matters arising ("time costs basis"); or
- A set amount (a fixed fee).

The basis of my fees can be a combination of the above and different basis can be used for different parts of the work undertaken.

In this case my remuneration has been approved on a time costs basis only.

I am satisfied that the fee basis proposed represents the most appropriate mechanism in the circumstances of the case, for the following reasons:

- It ensures that creditors are only charged for work that is performed;
- I am required to perform a number of tasks which do not relate to recoveries for the benefit of the estate (e.g. communication with creditors; statutory and administration tasks – see Appendix B2); and

- I am unable to estimate with certainty the total amount of my fees necessary to complete all tasks required in the liquidation.

8.2 Time Costs

The table at Appendix B3 details my time costs for the 10 August 2018 to 9 August 2019, together with an account for the entire period of the appointment, incurred by me and my staff, by grade together with details of the average hourly rates.

In the period 10 August 2018 to 9 August 2019, my staff and I have recorded time costs of £7,926.20, representing 31.75 hours at an average hourly rate of £249.64.

Since my appointment, my staff and I have recorded time costs of £36,095.34 representing 124.76 hours at an average hourly rate of £289.32.

It is my policy to use the most junior grade of staff compatible with the efficient conduct of a matter to minimise the costs to creditors.

Appendix B4 provides a comparison of my time costs incurred to date with the adjusted fee estimate.

You will note that there have no fees have been drawn since my appointment.

Fee Resolution

I intend to rely on the remuneration resolution passed at the meeting of creditors held on 27 December 2017, where it was approved that the Joint Liquidator's remuneration be calculated on the basis of time properly spent by the Liquidators and their staff, subject to an authorised maximum of £45,000 (net of VAT).

Further information regarding remuneration can be found in "A Creditors' Guide to Liquidator's Fees", which is available for download at the following address: <http://www.griffins.net/technical/>.

A hard copy of Griffins charge-out rates may be obtained on request at no cost.

8.3 Expenses and Disbursements

8.3.1 Disbursements

'Disbursements' are expenses in connection with an insolvency appointment which are initially met by the office holder and then reimbursed when funds become available. These disbursements fall into two categories:

Category 1 disbursements: These are payments to independent third parties where there is specific expenditure directly referable to the appointment in question.

Category 2 disbursements: These are expenses that are directly referable to the appointment in question but are not to a payment to an independent third party.

A hard copy of Griffins disbursement policy may be obtained on request at no cost.

8.3.2 Expenses and Category 1 Disbursements

The table at Appendix B5 details the actual expenses and disbursements incurred to date and the projected future expenses to the closure of the case. These expenses total £13,687.34. This table should be read in conjunction with the Receipts and Payments Accounts at Appendix C.

It should be noted that this sum includes statutory charges totalling £13,465.34, representing bank charges, petition costs, the Official Receiver's administration fee and a general fee which are all automatically charged to the estate and are not expenses incurred directly by the Liquidator.

Having regard for the costs that are likely to be incurred in bringing this liquidation to a close, I consider that the adjusted expenses and disbursements estimate will not be exceeded.

8.3.3 Category 2 Disbursements:

It is Griffins policy not to draw category 2 disbursements.

9 Receipts and Payments Account

An account of my receipts and payments for the period of this report is at Appendix C, together with a cumulative account for the entire period of my appointment and a comparison with the amounts recorded in the Official Receiver.

The receipts and payments account reflects actual payments made to date rather than accrued unpaid expenses (see Appendix B5 for total expenses incurred to date).

My specific bond and Land Registry searches have been paid by Griffins and are not shown in the receipts and payments account.

10 Other Matters to Assist Creditors

10.1 Privacy

My Privacy Policy explains the measures I take to protect your data and the legal basis for doing so. Please review the Privacy Policy on the Griffins website: <http://www.griffins.net/data-privacy-notice/>.

10.2 Code of Ethics

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to the Institute of Chartered Accountants in England and Wales website for further details: <https://www.icaew.com/en/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

10.3 Our Relationships

I have no professional or personal relationships with the parties who approve my fees or who provide services to the estate where the relationship could give rise to a conflict of interest.

10.4 Contact Us

I endeavour to provide the best possible standards at all times.

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact Ian Ramsay in the first instance at ian.ramsay@griffins.net.

A copy of my complaints procedure and professional indemnity insurance can be found at <http://www.griffins.net/legal-information/>.

10.1 Creditors Insolvency guides

Creditors can find more information on the insolvency process at <http://www.creditorinsolvencyguide.co.uk/>.

11 Creditors' Rights

11.1 Creditors Right to request information (Rule 18.9 of the IR 2016)

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with the permission of the Court, may request in writing that I provide additional information regarding remuneration or expenses to that already supplied with this report. Such requests must be made within 21 days of receipt of the report.

A copy of the Rule can be found at:

<http://www.legislation.gov.uk/ukSI/2016/1024/article/18.9/made>

11.2 Creditors right to challenge remuneration and/or expenses (Rule 18.34 of the IR 2016)

Any secured, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with the permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which I am entitled to charge or otherwise challenging some or all of the expenses incurred.

A copy of the Rule can be found at:

<http://www.legislation.gov.uk/ukSI/2016/1024/article/18.34/made>

12 Next Report

A final account will be issued to all creditors within the next 12 months.



Kevin Goldfarb
Liquidator

Date:

06.09.19

Statutory and Office Holders Information

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Appendices

A. Statutory and Officeholders Information



Statutory and Office Holder Information

Company information

Company name:	Lenwade House Hotel Limited
Company number:	10108861
Trading name:	As above
Nature of business:	Private Limited Company
Registered office:	Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG
Former registered office:	Lenwade House Lenwade House Drive, Lenwade, Norwich, Norfolk, NR9 5QP, 3rd Floor Eastbrook, Shaftesbury Road, Cambridge, CB2 8DR
Trading address:	Lenwade House Lenwade House Drive, Lenwade, Norwich, Norfolk, NR9 5QP
Court name:	Manchester District Registry
Court reference:	No. 2188 of 2017
Petitioning creditor:	Broadland District Council
Winding up date:	2 May 2017

Liquidator's details

Name:	Kevin Goldfarb
IP number:	8858
Name of firm:	Griffins
Firm's address:	Tavistock House South, Tavistock Square, London, WC1H 9LG
Date of Appointment:	10 August 2017

Former Joint Liquidator's details

Name:	Adam Harris
IP number:	15454
Name of firm:	Griffins
Firm's address:	Tavistock House South, Tavistock Square, London, WC1H 9LG
Date of Appointment:	10 August 2017
Date ceased to act:	2 January 2018



Fee Information Pack

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- B5. Table of Actual and Projected Expenses and Disbursement



Estimated Outcome Statement as at 9/8/2019

Position @ 09/08/2018				Position @ 09/08/2019			
£	Projected net benefit to the Estate	Hours	Blended Rate	£	Projected net benefit to the Estate		
REALISATION OF ASSETS							
75.60	Cash at Bank	Final Realisation					
	75.60				0.00		
	75.60				0.00		
INVESTIGATION / LITIGATION							
Initial Investigations							
(11,877.50)	Time Costs Incurred	[35.92 hrs @ 332.47 per hr]		(11,942.50)			
(7,230.00)	Future Time Costs	[0.00 hrs @ 0.00 per hr]		0.00			
(19,107.50)				(11,942.50)			
	(19,107.50)				(11,942.50)		
0.00	Disposition Claims	Final Realisation		7,218.45			
(4,318.33)	Time Costs Incurred	[20.00 hrs @ 309.83 per hr]		(6,196.62)			
(4,318.33)				1,021.83			
	(4,318.33)				1,021.83		
	(23,350.23)				(10,920.67)		
STATUTORY AND PROFESSIONAL COMPLIANCE							
(11,349.55)	Time Costs Incurred	[66.76 hrs @ 259.62 per hr]		(17,332.46)			
(6,220.00)	Estimated Future Time Costs	[17.00 hrs @ 348.82 per hr]		(5,930.00)			
(17,569.55)				(23,262.46)			
(178.00)	Expenses Incurred To Date			(178.00)			
(77.10)	Estimated Future Expenses			0.00			
	(17,824.65)				(23,440.46)		
CREDITOR RELATED WORK							
(623.76)	Time Costs Incurred	[2.08 hrs @ 299.88 per hr]		(623.76)			
(1,140.00)	Estimated Future Time Costs	[1.50 hrs @ 381.67 per hr]		(572.50)			
	(1,763.76)				(1,196.26)		
STATUTORY CHARGES							
(13,377.34)	Expenses Incurred To Date			(13,465.34)			
(176.00)	Estimated Future Expenses			(44.00)			
	(13,553.34)				(13,509.34)		
(56,491.98)	Total Estimated sum available to Unsecured Creditors				(49,066.73)		
(60,973.95)	Estimated Unsecured Creditors				(60,973.95)		
(117,465.93)	Estimated deficit as regards unsecured creditors				(110,040.68)		

The blended rate represents the average chargeout rate across all staff and has been rounded to two decimal places, which may result in a slight variance between the estimated cost shown, and the multiplication of the time incurred by the blended rate

Statutory and Creditors Compliance Tasks

Post-Appointment Statutory and Professional Compliance

I am required, as Liquidator, to undertake the following tasks:

- On appointment, set the case up on our insolvency database and maintain and separately record all financial records on the case, including the recording of creditors and employees;
- Notify creditors of my appointment; and advertise the appointment in the Gazette;
- Return to the Official Receiver a signed undertaking to pay out of the first realisations of assets, both the balance currently appearing in their account and those monies, including fees, guarantees and advances paid by the Official Receiver, becoming due in future and payable under Insolvency Act 1986 and the IR 2016;
- Obtain a Specific Penalty bond for a sum equal to the company's assets subject to the statutory provisions. This bond covers any losses to the estate for any possible fraud or dishonesty of the Liquidator whether acting alone or in collusion with one or more persons and/or the fraud and dishonesty of any person committed with the connivance of the Liquidator;
- To provide creditors with the opportunity to establish a Committee when a decision procedure is required;
- Undertake a one month case review to ensure that all initial statutory matters have been completed, asset realisation and initial investigations commenced;
- Obtained the Company books and records;
- Establish whether the Company has an occupational pension scheme and, if so, comply with Section 120 Pensions Act 2004 and submit a Section 120 Notice to the Pension Protection Fund, The Pension Regulator and to the Trustees of the Pension Fund if applicable.

Annual Statutory and Professional Compliance

In addition to the tasks identified above, each year I am required to undertake the following statutory tasks:

- Prepare and issue an Annual Progress Report to creditors;
- Undertake bi-annual case reviews to ensure that the case is being progressed efficiently and in a timely manner; statutory duties have been undertaken; consider any ethical, money laundering and Bribery Act 2010 issues pertaining to the case and ensure that any identified matters are addressed;
- Submit VAT returns to HM Revenue and Customs, to ensure that any VAT refunds or payments are received or paid;
- Submit annual Tax returns to HM Revenue and Customs;
- Maintain the case cash book, by undertaking quarterly Bank/ISA reconciliations and ensure that funds received are paid into the ISA account within 14 days of receipt or forthwith if £5,000 or more is received.

Statutory and Creditors Compliance Tasks

Closing Statutory and Professional Compliance

After concluding all case related matters, I am required to:

- Prepare and submit a letter to HM Revenue and Customs requesting clearance to close the case;
- Reconcile the cash book ready for closure;
- *Prepare and issue the Final Account to creditors;*
- Send the final receipts and payments account to the Court, the Official Receiver and the Insolvency Service and confirmation that I have received my release;
- If the creditors have so resolved, obtain my release from the Secretary of State;
- Obtain authorisation from the Official Receiver to destroy the books, papers and other records of the company;
- Retain and store the estate records for a minimum of 6 years after the granting of my release or discharge as officer holder or 6 years after the date on which any security or caution maintained in the case expires or otherwise cases to have effect, whichever is the latter.

Tasks in relation to creditors' claims

- Ensure that all creditors' claims are listed with the correct addresses and references and that the amount claimed correlates to the report prepared by the Official Receiver;
- Enter proof of debt forms/claims as and when they are received;
- Deal with enquires from creditors.

	Partners	Managers	Other Senior Professionals	Administrators	Support & Other Specialists	Total Hours	Time Cost (£)	Average Hourly Rate (£) incurred
Classification of Work Function								
Statutory and Professional Compliance								
CLOSING Closing an Insolvency	0.00	0.00	0.42	0.57	0.00	1.09	342.09	313.84
STATUTORY Statutory Duties	0.25	2.92	2.83	17.08	1.25	24.33	5,640.82	231.85
Category Total	0.25	2.92	3.25	17.75	1.25	25.42	5,982.91	235.36
Investigations								
INV INIT Initial Investigations	0.00	0.00	0.00	0.25	0.00	0.25	65.00	260.00
INV FURT Further Investigations	0.00	0.00	4.00	2.08	0.00	6.08	2,879.29	308.93
Category Total	0.00	0.00	4.00	2.33	0.00	6.33	2,944.29	307.00
Overall Total	0.25	2.92	7.25	20.08	1.25	31.75	7,927.20	249.64
Amount of remuneration charge in the period	£0.00							
Total remuneration charge to date	£0.00							

		Partners	Managers	Other Senior Professionals	Administrators	Support & Other Specialists	Total Hours	Time Cost (£)	Average Hourly Rate (£) Incurred
Classification of Work Function									
Statutory and Professional Compliance									
CLOSING	Closing an Insolvency	0.00	0.00	0.42	0.67	0.00	1.09	342.09	313.84
STATUTORY	Statutory Duties	0.42	6.50	20.33	33.92	4.50	65.67	16,990.37	258.72
Category Total		0.42	6.50	20.75	34.59	4.50	66.76	17,332.46	259.62
Creditors									
CREDITOR	Creditor Related Work	0.08	0.00	1.33	0.67	0.00	2.08	623.76	299.88
Category Total		0.08	0.00	1.33	0.67	0.00	2.08	623.76	299.88
Investigations									
INV-INIT	Initial Investigations	1.42	3.58	26.75	4.17	0.00	35.92	11,942.50	332.47
INV-FURTH	Further Investigations	0.00	2.50	8.00	9.25	0.00	19.75	6,091.62	308.44
Category Total		1.42	6.08	34.75	13.42	0.00	55.67	18,034.12	323.95
Legal & Litigation									
LITIGATION	Litigation	0.00	0.25	0.00	0.00	0.00	0.25	105.00	420.00
Category Total		0.00	0.25	0.00	0.00	0.00	0.25	105.00	420.00
Overall Total									
Overall Total		1.92	12.83	56.83	48.68	4.50	124.76	36,095.34	289.32
Total remuneration charge to date £0.00									

Table of Actual and Projected Time Costs as at 09/08/2019

	Position @ 09/08/2018			Position @ 09/08/2019								
	Projected Hours	Projected Time Costs £	Blended Rate Per Hour £	Hours Spent	Accrued Time Costs £	Blended Rate Per Hour £	Estimated Future Hours	Estimated Future Time Costs £	Blended Rate Per Hour £	Total Hours	Total Projected Time Costs £	Blended Rate Per Hour £
Realisation of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Investigations	69.59	23,320.83	335.12	55.67	18,034.12	323.95	-	-	-	55.67	18,034.12	323.95
Litigation	0.25	105.00	420.00	0.25	105.00	420.00	-	-	-	0.25	105.00	420.00
Statutory & Professional Compliance	59.83	17,569.55	293.66	66.76	17,332.46	259.62	17.00	5,930.00	348.82	83.76	23,262.46	277.73
Creditors' Claims	5.56	1,763.76	316.09	2.08	623.76	299.88	1.50	572.50	381.67	3.58	1,196.26	334.15
Total	135.25	£42,759.14	£316.15	124.76	£36,095.34	£289.12	18.50	£0,502.50	£351.49	143.26	£42,597.84	£297.35

The blended rate represents the average chargeout rate across all staff and has been rounded to two decimal places

The estimate is based upon the current chargeout rates of the firm. Creditors will note that these are reviewed periodically. The estimate does not take account of any increase in rates that may apply following a review. In addition, it does not take account of staff promotions or changes to the office holder's team.

It is Griffiths' policy to use the most junior grade of staff compatible with the efficient conduct of a matter, in order to ensure that costs to creditors are kept to a minimum. Where investigation work has been undertaken, this will normally be carried out by a senior member of staff and partner. Such investigations are conducted with regard to the level of assets available to fund any further investigations or actions, and the materiality of any matters that have been identified.

Expenses Table as at 09/08/2019

			Total Projected Costs - At Last Reporting Date £	Costs Paid In Period £	Cumulative Costs To Date			Projected Costs	
					Paid to date	Incurred and unpaid	Total Incurred Costs To Date	Estimated Future Costs	Total Projected Costs
					£	£	£	£	£
Statutory and Professional Compliance									
Statutory Advertising			226.10	-	149.00	-	149.00	-	149.00
Specific Bond			20.00	-	20.00	-	20.00	-	20.00
Land Registry searches			9.00	-	9.00	-	9.00	-	9.00
Sub-total			255.10	-	178.00	-	178.00	-	178.00
Total			255.10	-	178.00	-	178.00	-	178.00
Statutory Charges									
Petition Costs			3,878.00	-	-	3,878.00	3,878.00	-	3,878.00
Official Receiver Administration Fee			5,000.00	-	-	5,000.00	5,000.00	-	5,000.00
Deposit Paid			(1,600.00)	-	-	(1,600.00)	(1,600.00)	-	(1,600.00)
Official Receiver General Fee			6,000.00	-	-	6,000.00	6,000.00	-	6,000.00
Trustee / Liquidator Fee (15% of asset value realised by the Official Receiver)			11.34	-	-	11.34	11.34	-	11.34
Total			13,553.34	-	-	13,465.34	13,465.34	44.00	13,509.34
Net of Vat			13,808.44	-	178.00	13,465.34	13,643.34	44.00	13,687.34
Total Irrecoverable Vat			-	-	-	-	-	-	-
TOTAL			13,808.44	-	178.00	13,465.34	13,643.34	44.00	13,687.34

Liquidator's Receipts and Payments Account for the period 10 August 2018 to 9 August 2019 together with an account for the entire period of the Liquidation

Contents

Appendices

- C. Liquidator's Receipts and Payments Account for the period 10 August 2018 to 9 August 2019, together with an account for the entire period of the liquidation

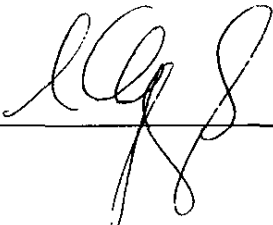
Lenwade House Hotel Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 10/08/2018 To 09/08/2019 £	From 10/08/2017 To 09/08/2019 £
ASSET REALISATIONS		
Cash at Bank	NIL	75.60
Voided Transactions	7,218.45	7,218.45
	<u>7,218.45</u>	<u>7,294.05</u>
COST OF REALISATIONS		
Bank Charges	88.00	176.00
O.R. Disbursements	NIL	5,000.00
OR General Fee	NIL	6,000.00
Petitioners Costs	NIL	3,878.00
Petitioners Deposit	NIL	(1,600.00)
Statutory Advertising	NIL	149.00
Trustee Liquidator Fee	NIL	11.34
	<u>(88.00)</u>	<u>(13,614.34)</u>
UNSECURED CREDITORS		
(9,233.00) HM Revenue & Customs	NIL	NIL
(51,866.22) Trade & Expense Creditors	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(100.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(61,199.22)	<u>7,130.45</u>	<u>(6,320.29)</u>
REPRESENTED BY		
Disbursement account		(178.80)
ISA NIB		(2,293.29)
Trade Creditors		(3,878.00)
VAT Receivable		29.80
		<u>(6,320.29)</u>

Note:

The Petitioning Deposit is a negative sum as it represents a deposit paid in to the estate rather than an expense incurred.

The negative balance on the Disbursement account (formerly known as No 2 Account or Client Number 2 Account) represents sums paid by Griffins which are yet to be recovered from the estate.



 Kevin Goldfarb
 Liquidator

WU07

Notice of progress report in a winding-up by the court

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Aminata Barrie**Company name **Griffins**Address
Tavistock House South
Tavistock SquarePost town
London

County/Region

Postcode **W C 1 H 9 L G**

Country

DX

Telephone
020 7554 9600**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse