

**REGISTERED NUMBER: 10107080 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 6 April 2016 to 30 April 2017**  
**for**  
**Precision Engineering Services Limited**

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**for the Period 6 April 2016 to 30 April 2017**

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**Precision Engineering Services Limited**  
**Company Information**  
**for the Period 6 April 2016 to 30 April 2017**

**DIRECTORS:**

G Colley  
A Sawicki

**REGISTERED OFFICE:**

Toledo Works  
Neepsend Lane  
Sheffield  
S3 8AW

**REGISTERED NUMBER:**

10107080 (England and Wales)

**ACCOUNTANTS:**

Camplejohn Rowan  
CFC House  
Acorn Business Park  
Woodseats Close  
Sheffield  
South Yorkshire  
S8 0TB

**Precision Engineering Services Limited (Registered number: 10107080)**

**Balance Sheet**  
**30 April 2017**

	Notes	£
<b>FIXED ASSETS</b>		
Tangible assets	4	72,509
<b>CURRENT ASSETS</b>		
Stocks		6,000
Debtors	5	124,234
Cash at bank and in hand		<u>14,116</u>
		144,350
<b>CREDITORS</b>		
Amounts falling due within one year	6	<u>(170,094)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(25,744)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>46,765</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		100
Retained earnings		<u>46,665</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>46,765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 December 2017 and were signed on its behalf by:

A Sawicki - Director

G Colley - Director

**Notes to the Financial Statements**  
**for the Period 6 April 2016 to 30 April 2017**

**1. STATUTORY INFORMATION**

Precision Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 11.

**Notes to the Financial Statements - continued**  
**for the Period 6 April 2016 to 30 April 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
Additions	94,379	2,300	96,679
At 30 April 2017	<u>94,379</u>	<u>2,300</u>	<u>96,679</u>
<b>DEPRECIATION</b>			
Charge for period	23,595	575	24,170
At 30 April 2017	<u>23,595</u>	<u>575</u>	<u>24,170</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>70,784</u>	<u>1,725</u>	<u>72,509</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	120,716
Other debtors	1,269
Prepayments	<u>2,249</u>
	<u>124,234</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	30,337
Tax	10,393
Social security and other taxes	9,830
VAT	36,542
Other creditors	(487)
Directors' current accounts	81,479
Accrued expenses	<u>2,000</u>
	<u>170,094</u>

**7. RELATED PARTY DISCLOSURES**

During the period, total dividends of £57,651 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.