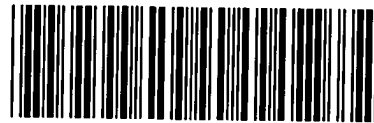


THE GRANGE (2016) LTD

Unaudited Financial Statements
for the Year Ended 31 July 2019

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COMPANIES HOUSE

BREBNNERS

Chartered Accountants

1 Suffolk Way

Sevenoaks

Kent

TN13 1YL

THE GRANGE (2016) LTD

Statement of Financial Position as at 31 July 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	5	174,366	281,549
Tangible assets	6	<u>774,705</u>	<u>753,650</u>
		<u>949,071</u>	<u>1,035,199</u>
Current assets			
Debtors	7	91,055	52,437
Cash at bank and in hand		<u>104,545</u>	<u>74,920</u>
		195,600	127,357
Creditors: Amounts falling due within one year	8	<u>(1,433,809)</u>	<u>(1,333,986)</u>
Net current liabilities		<u>(1,238,209)</u>	<u>(1,206,629)</u>
Total assets less current liabilities		(289,138)	(171,430)
Provisions for liabilities		<u>(3,024)</u>	<u>(5,380)</u>
Net liabilities		<u>(292,162)</u>	<u>(176,810)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(292,163)</u>	<u>(176,811)</u>
Total equity		<u>(292,162)</u>	<u>(176,810)</u>

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 to 7 form an integral part of these financial statements.

THE GRANGE (2016) LTD

Statement of Financial Position as at 31 July 2019

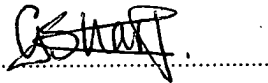
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

Approved and authorised by the Board on 19-12-2019 and signed on its behalf by:



S J Edwards
Director



G Sharp
Director

Company registration number: 10106614

The notes on pages 3 to 7 form an integral part of these financial statements.

THE GRANGE (2016) LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

1 GENERAL INFORMATION

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Grange
The Green
Benenden
Kent
TN17 4DN

The principal activity of the company is that of providing accommodation and support for adults with learning disabilities.

2 ACCOUNTING POLICIES

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Going concern

The company made a loss after taxation for the year ended 31 July 2019 of £115,352 and the net current liabilities at that date amounted to £1,238,209.

At 31 July 2019 an amount of £1,322,500 was due to the shareholder who has confirmed that he will not call for repayment until such time as the company has sufficient working capital.

The directors and shareholder have further confirmed that they will continue to support the company to enable it to meet its liabilities as they fall due.

Having made enquiry the directors believe that the company has sufficient working capital and that it is appropriate to prepare the accounts on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

The company recognises revenue based upon the period in which the care services are delivered.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

THE GRANGE (2016) LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	1-5 years straight line
Freehold buildings	2% pa straight line
Freehold land	not depreciated

Freehold buildings are depreciated over the estimated economic life. The estimated net residual value is such that no material depreciation charge arises.

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	2.5 and 5 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

THE GRANGE (2016) LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

3 STAFF NUMBERS

The average number of persons employed by the company during the year was 38 (2018 - 35).

4 LOSS BEFORE TAX

Arrived at after charging

	2019 £	2018 £
Depreciation expense	11,624	7,760
Amortisation expense	<u>107,183</u>	<u>127,183</u>

THE GRANGE (2016) LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

5 INTANGIBLE ASSETS

	Goodwill £	Total £
Cost		
At 1 August 2018	535,915	535,915
At 31 July 2019	535,915	535,915
Amortisation		
At 1 August 2018	254,366	254,366
Amortisation charge	107,183	107,183
At 31 July 2019	361,549	361,549
Carrying amount		
At 31 July 2019	174,366	174,366
At 31 July 2018	281,549	281,549

6 TANGIBLE ASSETS

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2018	725,334	41,294	-	766,628
Additions	-	4,499	28,180	32,679
At 31 July 2019	725,334	45,793	28,180	799,307
Depreciation				
At 1 August 2018	-	12,978	-	12,978
Charge for the year	-	7,918	3,706	11,624
At 31 July 2019	-	20,896	3,706	24,602
Carrying amount				
At 31 July 2019	725,334	24,897	24,474	774,705
At 31 July 2018	725,334	28,316	-	753,650

THE GRANGE (2016) LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

7 DEBTORS

	2019 £	2018 £
Trade debtors	36,193	19,438
Other debtors	54,862	32,999
	<u>91,055</u>	<u>52,437</u>

8 CREDITORS

Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	43,072	29,382
Taxation and social security	9,454	10,036
Other creditors	1,381,283	1,294,568
	<u>1,433,809</u>	<u>1,333,986</u>