

Company registration number: **10104456**

Yourlottoservice UK Limited
Unaudited Filleted Financial Statements for the
year ended
31 December 2022

Yourlottoservice UK Limited

Statement of Financial Position

31 December 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Intangible assets	5	25,616	59,188
CURRENT ASSETS			
Debtors	6	162,341	120,623
Cash at bank and in hand		2,846,009	2,331,114
		3,008,350	2,451,737
Creditors: amounts falling due within one year	7	(2,286,858)	(1,491,600)
Net current assets		721,492	960,137
Total assets less current liabilities		747,108	1,019,325
Creditors: amounts falling due after more than one year	8	(2,209,290)	(3,479,582)
Provisions for liabilities		(6,404)	(11,246)
Net liabilities		(1,468,586)	(2,471,503)
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Profit and loss account		(1,478,586)	(2,481,503)
Shareholders deficit		(1,468,586)	(2,471,503)

For the year ending 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with

respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 14 April 2023, and are signed on behalf of the board by:

Ms Sandra Poepping

Director

Company registration number: 10104456

Yourlottoservice UK Limited

Notes to the Financial Statements

Year ended 31 December 2022

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office and place of business is 2nd Floor Suite, Cuttle Mill Business Park, Watling Street, Towcester, Northamptonshire, NN12 6LF, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the company.

GOING CONCERN

In respect of loan finance made available, the new majority shareholder Ms S B Poepping and the previous majority shareholder of the parent company at the company's reporting date, C.Funk, have agreed on a structured repayment plan with effect from some time in 2022. This allows variable repayments depending upon the liquidity position of the company and accordingly allows it to trade as a going concern.

REVENUE RECOGNITION

Turnover is measured at the fair value of the consideration received or receivable for services rendered, stated net of discounts and Value Added Tax.

INCOME TAX

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Development costs

20% straight line

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Financial liabilities at amortised cost including bank borrowings are initially recognised at fair value net of any transaction costs directly attributable to the issue of the instrument. Such interest bearing liabilities are subsequently measured at amortised cost using the effective interest rate method, which ensures that any interest expense over the period to repayment is at a constant rate on the balance of the liability carried into the statement of financial position.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

PROVISIONS FOR LIABILITIES

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

FOREIGN CURRENCIES

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2021: 1.00).

5 INTANGIBLE ASSETS

	Other intangible assets
	£
COST	
At 1 January 2022	224,493
Additions	13,868
At 31 December 2022	<u>238,361</u>
AMORTISATION	
At 1 January 2022	165,305
Charge	47,440
At 31 December 2022	<u>212,745</u>
CARRYING AMOUNT	
At 31 December 2022	25,616
At 31 December 2021	59,188

INTANGIBLE ASSETS HELD AT VALUATION

6 DEBTORS

	2022	2021
	£	£
Trade debtors	112,525	72,805
Other debtors	49,816	47,818
	<u>162,341</u>	<u>120,623</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	331,326	292,190
Taxation and social security	349,810	191,759
Other creditors	1,605,722	1,007,651
	<u>2,286,858</u>	<u>1,491,600</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	2,209,290	3,479,582

9 FINANCIAL INSTRUMENTS AND OTHER ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

The fair value of financial instruments and other assets measured at fair value through profit or loss was as follows:

	2022	2021
	£	£
Financial liabilities measured at fair value through profit or loss	2,811,182	-

10 RELATED PARTY TRANSACTIONS

Ms S B Poepping a director of the company received consultancy fees of £515,885 (2021: £481,600) for services rendered by tcn. the consulting network GmbH during the year. This includes £159,385 (2021: £158,393) in respect of her services as director.

11 CONTROLLING PARTY

The controlling party by virtue of her shareholding, who exercised overall control for the year ended 31st

December 2022 is Ms S B Poepping.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.