

**LOOFERS FOOD & COFFEE CO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 4 APRIL 2016 TO 30 APRIL 2017**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

SAS Accounting Services Ltd

The Colchester Centre
Hawkins Road
Colchester
Essex
CO2 8JX

THURSDAY



A30 *A7YAM0QZ* #162
31/01/2019
COMPANIES HOUSE

Loofers food & coffee co ltd
Unaudited Financial Statements
For the Period 4 April 2016 to 30 April 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Loofers food & coffee co ltd
Balance Sheet
As at 30 April 2017

Registered number: 10101681

		Period to 30 April 2017	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		25,000
Tangible Assets	4		<u>10,480</u>
			35,480
CURRENT ASSETS			
Debtors	5	6,262	
Cash at bank and in hand		<u>6,805</u>	
		13,067	
Creditors: Amounts Falling Due Within One Year	6	<u>(52,289)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(39,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,742)</u>
NET ASSETS			<u>(3,742)</u>
CAPITAL AND RESERVES			
Called up share capital	7		2
Profit and Loss Account			<u>(3,744)</u>
SHAREHOLDERS' FUNDS			<u>(3,742)</u>

Loofers food & coffee co ltd
Balance Sheet (continued)
As at 30 April 2017

For the period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Tomasz Beczala

29/12/2017

The notes on pages 3 to 5 form part of these financial statements.

Loofers food & coffee co ltd
Notes to the Financial Statements
For the Period 4 April 2016 to 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 30 April 2017
Office and administration	1
Sales, marketing and distribution	8
	<hr/> 9 <hr/>

Loofers food & coffee co ltd
Notes to the Financial Statements (continued)
For the Period 4 April 2016 to 30 April 2017

3. Intangible Assets

Goodwill

£

Cost

As at 4 April 2016

Additions

25,000

As at 30 April 2017

25,000

Net Book Value

As at 30 April 2017

25,000

As at 4 April 2016

-

4. Tangible Assets

**Plant &
Machinery**

**Fixtures &
Fittings**

Total

£

£

£

Cost

As at 4 April 2016

Additions

7,238

5,356

12,594

As at 30 April 2017

7,238

5,356

12,594

Depreciation

As at 4 April 2016

Provided during the period

1,779

335

2,114

As at 30 April 2017

1,779

335

2,114

Net Book Value

As at 30 April 2017

5,459

5,021

10,480

As at 4 April 2016

-

-

-

5. Debtors

**Period to 30
April 2017**

£

Due within one year

Trade debtors

2,556

Prepayments and accrued income

3,706

6,262

Loofers food & coffee co ltd
Notes to the Financial Statements (continued)
For the Period 4 April 2016 to 30 April 2017

6. Creditors: Amounts Falling Due Within One Year

	Period to 30 April 2017
	£
Trade creditors	10,632
Other taxes and social security	1,759
VAT	3,817
Accruals and deferred income	2,000
Director's loan account	34,081
	<u>52,289</u>

7. Share Capital

		Period to 30 April 2017
Allotted, Called up and fully paid		<u>2</u>
	Value	Number
	£	£
Allotted, called up and fully paid		
Ordinary shares	1.00	<u>2</u> <u>2</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr T Beczala by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Loofers food & coffee co ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10101681. The registered office is The Colchester Centre, Hawkins Road, Colchester, CO2 8JX.