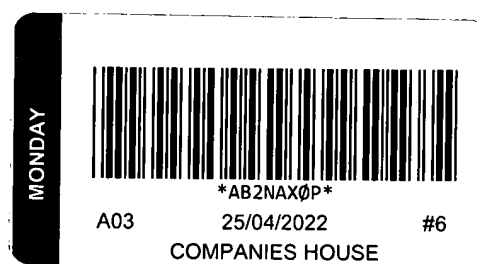


**Tauntfield Holdings Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 December 2021**  
Registration number: 10095469



# **Tauntfield Holdings Limited**

## **Company Information**

**Directors**                Mrs J M Sharp  
                                 Mrs E M Williams  
                                 R D A Lloyd  
                                 M C Blackwell  
                                 J Holyday  
                                 R S R Williams  
                                 P S Aplin

**Company secretary** M C Blackwell

**Registered office**    Tauntfield  
                                 South Road  
                                 Taunton  
                                 Somerset  
                                 TA1 3ND

**Accountants**        Francis Clark LLP  
                                 Chartered Accountants  
                                 Centenary House  
                                 Peninsula Park  
                                 Rydon Lane  
                                 Exeter  
                                 EX2 7XE

# Tauntonfield Holdings Limited

## Balance Sheet

31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	1,070,004	1,070,004
<b>Creditors: Amounts falling due within one year</b>	4	<u>(496,393)</u>	<u>(373,993)</u>
<b>Total assets less current liabilities</b>		573,611	696,011
<b>Creditors: Amounts falling due after more than one year</b>	4	<u>(372,660)</u>	<u>(495,060)</u>
<b>Net assets</b>		<u>200,951</u>	<u>200,951</u>
<b>Capital and reserves</b>			
Called up share capital		181,600	181,600
Profit and loss account		<u>19,351</u>	<u>19,351</u>
<b>Shareholders' funds</b>		<u>200,951</u>	<u>200,951</u>

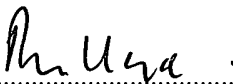
For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13/04/22 and signed on its behalf by:

  
.....  
R D A Lloyd  
Director

  
.....  
M C Blackwell  
Director

Company Registration Number: 10095469

# **Tauntfield Holdings Limited**

## **Notes to the Financial Statements**

**Year Ended 31 December 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Tauntfield  
South Road  
Taunton  
Somerset  
TA1 3ND

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pound sterling because that is the currency of the primary economic environment in which the company operates.

#### **Exemption from preparing group accounts**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has not exercised the option to prepare group accounts provided by Section 398 of the Companies Act 2006.

#### **Going concern**

The directors have considered the potential impact of the ongoing coronavirus pandemic on the group, of which the company is the parent. The directors have reviewed income streams and the level of core overheads of the group to determine if there is sufficient working capital to meet these requirements, along with scheduled borrowing repayments, for a period of at least twelve months from the date of approval of these financial statements. Following this review, based on the information available to date the directors are satisfied that the group has sufficient cash balances to meet these requirements and, accordingly, the directors continue to adopt the going concern basis of presentation.

# Taunfield Holdings Limited

## Notes to the Financial Statements

Year Ended 31 December 2021

### Investments

Investments in subsidiaries are measured at cost less impairment. Dividends are recognised in income when receivable.

### 3 Investments

	2021 £	2020 £
Investments in subsidiaries	<u>1,070,004</u>	<u>1,070,004</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2021		<u>1,070,004</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2021		<u>1,070,004</u>
At 31 December 2020		<u>1,070,004</u>

Details of the investments in which the company holds any class of share capital are as follows:

Undertaking	Proportion of voting rights and shares held	
	2021	2020
<b>Subsidiary undertakings</b>		
Taunfield Limited	100%	100%

The principal activity of Taunfield Limited is commercial property investment and management. The registered office of Taunfield Limited is Taunfield, South Road, Taunton, Somerset, TA1 3ND.

# Tauntfield Holdings Limited

## Notes to the Financial Statements

Year Ended 31 December 2021

### 4 Creditors

	2021 £	2020 £
<b>Due within one year</b>		
Amounts due to group undertakings	<u>496,393</u>	<u>373,993</u>
	2021 £	2020 £
<b>Note</b>		
<b>Due after one year</b>		
Loans and borrowings	<u>5</u> <u>372,660</u>	<u>495,060</u>

### 5 Loans and borrowings

	2021 £	2020 £
<b>Loans and borrowings due after one year</b>		
Loan notes	326,400	448,800
Redeemable preference shares	<u>46,260</u>	<u>46,260</u>
	<u>372,660</u>	<u>495,060</u>

Loan notes attract a gross fixed rate of 2.3%. Loan notes are repayable by the company on 31 March 2036, or earlier at the company's discretion.

The preference shares are split into 'A' shares, which pay a gross dividend at the rate of 5% per annum and rank first in the event of a wind up, and 'B' shares which are non cumulative, pay a gross dividend at a rate of 6% per annum and rank second in the event of winding up. Neither preference shares carry voting rights.