

**Tauntfield Holdings Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 December 2022**  
Registration number: 10095469

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# Tauntfield Holdings Limited

## Balance Sheet

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	3	1,070,004	1,070,004
<b>Creditors: Amounts falling due within one year</b>	4	<u>(659,593)</u>	<u>(496,393)</u>
<b>Total assets less current liabilities</b>		410,411	573,611
<b>Creditors: Amounts falling due after more than one year</b>	4	<u>(209,460)</u>	<u>(372,660)</u>
<b>Net assets</b>		<u>200,951</u>	<u>200,951</u>
<b>Capital and reserves</b>			
Called up share capital		181,600	181,600
Profit and loss account		<u>19,351</u>	<u>19,351</u>
Shareholders' funds		<u>200,951</u>	<u>200,951</u>

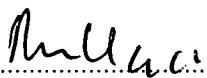
For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

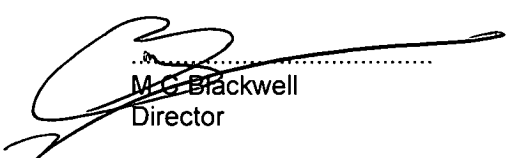
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 April 2023 and signed on its behalf by:

  
.....  
R D A Lloyd  
Director

  
.....  
M G Brackwell  
Director

Company Registration Number: 10095469

# Tauntfield Holdings Limited

## Notes to the Financial Statements

Year Ended 31 December 2022

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Tauntfield  
South Road  
Taunton  
Somerset  
TA1 3ND

These financial statements were authorised for issue by the Board on 19 April 2023.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pound sterling because that is the currency of the primary economic environment in which the company operates.

#### Exemption from preparing group accounts

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has not exercised the option to prepare group accounts provided by Section 398 of the Companies Act 2006.

#### Going concern

The directors have reviewed income streams and the level of core overheads of the group to determine if there is sufficient working capital to meet these requirements, along with scheduled borrowing repayments, for a period of at least twelve months from the date of approval of these financial statements. Following this review, based on the information available to date the directors are satisfied that the group has sufficient cash balances to meet these requirements and, accordingly, the directors continue to adopt the going concern basis of presentation.

# Tauntfield Holdings Limited

## Notes to the Financial Statements

Year Ended 31 December 2022

### Investments

Investments in subsidiaries are measured at cost less impairment. Dividends are recognised in income when receivable.

### 3 Investments

	2022 £	2021 £
Investments in subsidiaries	<u>1,070,004</u>	<u>1,070,004</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2022		<u>1,070,004</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2022		<u>1,070,004</u>
At 31 December 2021		<u>1,070,004</u>

Details of the investments in which the company holds any class of share capital are as follows:

Undertaking	Proportion of voting rights and shares held	
	2022	2021
<b>Subsidiary undertakings</b>		
Tauntfield Limited	100%	100%

The principal activity of Tauntfield Limited is commercial property investment and management. The registered office of Tauntfield Limited is Tauntfield, South Road, Taunton, Somerset, TA1 3ND.

# Tauntfield Holdings Limited

## Notes to the Financial Statements

Year Ended 31 December 2022

### 4 Creditors

		2022 £	2021 £
<b>Due within one year</b>			
Amounts due to group undertakings		<u>659,593</u>	<u>496,393</u>
	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings	5	<u>209,460</u>	<u>372,660</u>

### 5 Loans and borrowings

	2022 £	2021 £
<b>Loans and borrowings due after one year</b>		
Loan notes	163,200	326,400
Redeemable preference shares	<u>46,260</u>	<u>46,260</u>
	<u>209,460</u>	<u>372,660</u>

Loan notes attract a gross fixed rate of 2.3%. Loan notes are repayable by the company on 31 March 2036, or earlier at the company's discretion.

The preferences shares are split into 'A' shares, which pay a gross dividend at the rate of 5% per annum and rank first in the event of a wind up, and 'B' shares which are non cumulative, pay a gross dividend at a rate of 6% per annum and rank second in the event of winding up. Neither preference shares carry voting rights.