

TAUNTFIELD HOLDINGS LIMITED

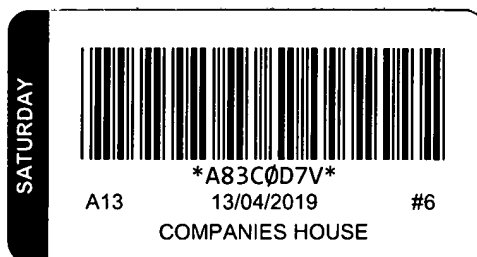
COMPANY NUMBER 10095469

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2018

Directors: Mrs J M Sharp
Mrs EM Williams
R D A Lloyd
C Winter (resigned 1 November 2018)
M C Blackwell
J Holyday
RSR Willams
PS Aplin

Secretary: M C Blackwell

Registered Office: Tauntfeld
South Road
Taunton
Somerset
TA1 3ND



TAUNTFIELD HOLDINGS LIMITED

DIRECTORS' REPORT

The Directors submit herewith their report and financial statements for the year ended 31 December 2018.

Principal Activities

The company's principal activity is a holding company.

Directors

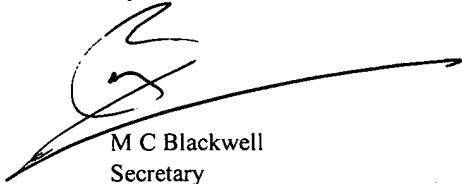
The directors who served during the period were:

Mrs J M Sharp
Mrs EM Williams
R D A Lloyd
C Winter (resigned 1 November 2018)
M C Blackwell
J Holyday
RSR Williams
PS Aplin

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board.

A handwritten signature in black ink, appearing to be 'M C Blackwell', written over a horizontal line.

M C Blackwell
Secretary

10 April 2019

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
TURNOVER	-	-
COST OF SALES	-	-
GROSS PROFIT	-	-
Dividend received	171,182	167,107
OPERATING PROFIT	171,182	167,107
Interest Receivable	2,621	2,621
Interest Payable	(19,610)	(21,389)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	154,193	148,339
TAXATION	-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	£ 154,193	£ 148,339

The notes on Pages 4 to 5 form part of these financial statements.

TAUNTFIELD HOLDINGS LIMITED
COMPANY NUMBER 10095469
BALANCE SHEET AS AT 31 DECEMBER 2018

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	Notes	£	2018	£	2017	£
Investments	4		1,070,004		1,070,004	
CREDITORS						
Amounts falling due within one year	5	<u>175,965</u>	(175,965)	<u>15,758</u>	(15,758)	
CREDITORS						
Falling due after more than one year	6		(699,060)		(862,260)	
NET ASSETS			<u>£ 194,979</u>		<u>£ 191,986</u>	
CAPITAL AND RESERVES						
Called up equity share capital			181,600		181,600	
Profit and loss account			13,379		10,386	
SHAREHOLDERS' FUNDS			<u>£ 194,979</u>		<u>£ 191,986</u>	

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for;

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

These accounts were approved by the Directors and authorised for issue on 10 April 2019, and are signed on their behalf by;



Mrs EM Williams)



R D A Lloyd)

Directors

The notes on Pages 4 to 5 form part of these financial statements.

TAUNTFIELD HOLDINGS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018

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	Share Capital £	Profit and Loss Account £	Total £
At 1 March 2017	181,600	9,647	191,247
Profit and Total Comprehensive Income for the period		148,339	148,339
Dividends Paid		(147,600)	(147,600)
At 31 December 2017	<u>£ 181,600</u>	<u>£ 10,386</u>	<u>£ 191,986</u>
Profit and Total Comprehensive Income for the period		154,193	154,193
Dividends Paid		(151,200)	(151,200)
At 31 December 2018	<u>£ 181,600</u>	<u>£ 13,379</u>	<u>£ 194,979</u>

1 GENERAL INFORMATION

The company is a private company limited by share capital registered in England and Wales. The address of the registered office is Tauntfeld, South Road, Taunton, Somerset TA1 3ND.

2 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS102) The Financial Reporting Standard applicable in the UK and Republic of Ireland, including Section 1A, and the Companies Act 2006. There are no material departures.

The functional currency of the company is considered to be pound sterling because that is the currency of the primary economic environment in which the company operates.

Exemption from preparing group accounts

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has not exercised the option to prepare group accounts provided by Section 398 of the Companies Act 2006.

3 DIRECTORS AND EMPLOYEES

Directors' Emoluments

All directors are also directors of Tauntfeld Limited and their emoluments are recharged to that company. Accordingly, details of these emoluments are disclosed in the financial statements of Tauntfeld Limited.

4 INVESTMENTS	% Nominal Value	% Voting Rights	2017 & 2018 £
Tauntfeld Ltd - £1 Ordinary Shares	100	100	1,023,744
Tauntfeld Ltd - 'A' & 'B' Preference Shares	100	n/a	46,260
As at 31 December 2018			<u>£ 1,070,004</u>

The Registered Office of Tauntfeld Limited is Tauntfeld, South Road, Taunton, Somerset, TA1 3ND.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

5	CREDITORS: Amounts falling due within one year	2018	2017
		£	£
	Amounts due to subsidiary undertakings	175,965	15,758
		<u>£ 175,965</u>	<u>£ 15,758</u>
6	CREDITORS: Amounts falling due after one year	2018	2017
		£	£
	Loan notes	652,800	816,000
	Shares classed as financial liabilities - £1 'A' Preference shares	15,420	15,420
	Shares classed as financial liabilities - £1 'B' Preference shares	30,840	30,840
		<u>£ 699,060</u>	<u>£ 862,260</u>

Loan notes attract a gross fixed rate of interest of 2.3%. Loan notes are repayable by the Company on 31 March 2036, or earlier at the company's discretion.

The 'A' preference shares are non cumulative, pay a gross dividend at the rate of 5% per annum and rank first in the event of winding up. The 'B' preference shares are non cumulative, pay a gross dividend at the rate of 6% per annum and rank second in the event of winding up. Neither preference shares carry voting rights. Dividends are considered to be at market rate.