

TAUNTFIELD HOLDINGS LIMITED

COMPANY NUMBER 10095469

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD
FROM 1 MARCH 2016 TO 31 DECEMBER 2016

Directors: J M Sharp
EM Williams
R D A Lloyd
C Winter
M C Blackwell
J Holyday
RSR Williams
PS Aplin

Secretary: M C Blackwell

Registered Office: Taunton
South Road
Taunton
Somerset
TA1 3ND



TAUNTFIELD HOLDINGS LIMITED

DIRECTORS' REPORT

The Directors submit herewith their report and financial statements for the period ended 31 December 2016.

Principal Activities

The company was incorporated on 1 March 2016. The company's principal activity is a holding company.

Directors

The directors who served during the period were:

J M Sharp
EM Williams
R D A Lloyd
C Winter
M C Blackwell
J Holyday
RSR Williams
PS Aplin

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the Board.

M C Blackwell
Secretary

5 April 2017

PROFIT AND LOSS ACCOUNT FOR THE PERIOD FROM 1 MARCH 2016 TO 31 DECEMBER 2016

	2016 £
TURNOVER	-
COST OF SALES	-
GROSS PROFIT	-
Other operating expenses	-
OPERATING PROFIT	-
Interest Receivable	2,621
Interest Payable	(12,005)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(9,384)
TAXATION	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	£ (9,384)

The notes on Pages 4 to 5 form part of these financial statements.

TAUNTFIELD HOLDINGS LIMITED
COMPANY NUMBER 10095469
BALANCE SHEET AS AT 31 DECEMBER 2016

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	Notes	£	2016 £
Investments	4		1,070,004
 CREDITORS -			
Amounts falling due within one year	5	<u>16,497</u>	(16,497)
 CREDITORS			
- Falling due after more than one year	6		(862,260)
 NET ASSETS			<u>£ 191,247</u>
 CAPITAL AND RESERVES			
Called up equity share capital			181,600
Profit and loss account			9,647
 SHAREHOLDERS' FUNDS			<u>£ 191,247</u>

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for;

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

These accounts were approved by the Directors and authorised for issue on 5 April 2017, and are signed on their behalf by;

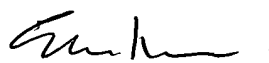

EM Williams

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R D A Lloyd

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Directors


The notes on Pages 4 to 5 form part of these financial statements.

TAUNTFIELD HOLDINGS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD FROM 1 MARCH 2016 TO 31 DECEMBER 2016

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	Share Capital £	Profit and Loss Account £	Total £
At 1 January 2016	-	-	-
Shares issued	181,600	-	181,600
Profit and Total Comprehensive Income for the period		(9,384)	(9,384)
Dividends received		163,031	163,031
Dividends Paid		(144,000)	(144,000)
At 31 December 2016	<u>£ 181,600</u>	<u>£ 9,647</u>	<u>£ 191,247</u>

1 GENERAL INFORMATION

The company is a private company limited by share capital registered in England and Wales. The address of the registered office is Taunfield, South Road, Taunton, Somerset TA1 3ND.

2 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS102) Section 1A issued by the Financial Reporting Council. There are no material departures from FRS102 Section 1A.

The functional currency of the company is considered to be pound sterling because that is the currency of the primary economic environment in which the company operates.

Exemption from preparing group accounts

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has not exercised the option to prepare group accounts provided by Section 398 of the Companies Act 2006.

3 DIRECTORS AND EMPLOYEES

Directors' Emoluments

All directors are also directors of Taunfield Limited and their emoluments are recharged to that company. Accordingly, details of these emoluments are disclosed in the financial statements of Taunfield Ltd.

4 INVESTMENTS	% Nominal Value	% Voting Rights	2016 £
Taunfield Ltd - £1 Ordinary Shares	100	100	1,023,744
Taunfield Ltd - 'A' & 'B' Preference Shares	100	n/a	46,260
As at 31 December 2016			<u>£ 1,070,004</u>

During the period the company purchased the entire share capital of Taunfield Ltd, by way of a share for share purchase, and via the issue of Loan notes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 1 MARCH 2016 TO 31 DECEMBER 2016

5	CREDITORS: Amounts falling due within one year	2016
		£
	Amounts due to subsidiary undertakings	16,497
		<u>£ 16,497</u>

6	CREDITORS: Amounts falling due after one year	2016
		£
	Loan notes	816,000
	Shares classed as financial liabilities - £1 'A' Preference shares	15,420
	Shares classed as financial liabilities - £1 'B' Preference shares	30,840
		<u>£ 862,260</u>

Loan notes attract a gross fixed rate of interest of 2.3%. Loan notes are repayable by the Company on 31 March 2036, or earlier at the company's discretion.

The 'A' preference shares are non cumulative, pay a gross dividend at the rate of 5% per annum and rank first in the event of winding up. The 'B' preference shares are non cumulative, pay a gross dividend at the rate of 6% per annum and rank second in the event of winding up. Neither preference shares carry voting rights. Dividends are considered to be at market rate.