

**ALCES FLIGHT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

VT Accountancy
Chartered Certified Accountants
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Alces Fight Limited
Unaudited Financial Statements
For The Year Ended 31 July 2021

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Alces Flight Limited
Balance Sheet
As at 31 July 2021

Registered number: 10095215

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		17,559		6,404
			<u>17,559</u>		<u>6,404</u>
CURRENT ASSETS					
Debtors	5	270,510		119,821	
Cash at bank and in hand		<u>312,833</u>		<u>295,247</u>	
		583,343		415,068	
Creditors: Amounts Falling Due Within One Year	6	<u>(178,826)</u>		<u>(187,211)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>404,517</u>		<u>227,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>422,076</u>		<u>234,261</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(240,000)</u>		<u>-</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(3,337)</u>		<u>(1,199)</u>
NET ASSETS			<u>178,739</u>		<u>233,062</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>178,639</u>		<u>232,962</u>
SHAREHOLDERS' FUNDS			<u>178,739</u>		<u>233,062</u>

Alces Flight Limited
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Titorenko

Director

28/04/2022

The notes on pages 3 to 5 form part of these financial statements.

Alces Flight Limited
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Straight line
Computer Equipment	33.3% Straight line

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	7	7
Developers	7	8
	<u>14</u>	<u>15</u>

Alces Flight Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2020	4,044	6,951	10,995
Additions	8,985	8,863	17,848
As at 31 July 2021	<u>13,029</u>	<u>15,814</u>	<u>28,843</u>
Depreciation			
As at 1 August 2020	1,468	3,123	4,591
Provided during the period	2,606	4,087	6,693
As at 31 July 2021	<u>4,074</u>	<u>7,210</u>	<u>11,284</u>
Net Book Value			
As at 31 July 2021	<u>8,955</u>	<u>8,604</u>	<u>17,559</u>
As at 1 August 2020	<u>2,576</u>	<u>3,828</u>	<u>6,404</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	128,913	103,751
Prepayments and accrued income	79,276	2,828
Corporation tax recoverable assets	62,309	12,663
Net wages	12	579
	<u>270,510</u>	<u>119,821</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	16,616	59,271
Other taxes and social security	13,602	14,362
VAT	25,963	34,517
Other creditors	-	10,000
Accruals and deferred income	122,645	68,457
Directors' loan accounts	-	604
	<u>178,826</u>	<u>187,211</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	<u>240,000</u>	<u>-</u>
	<u>240,000</u>	<u>-</u>

Alces Flight Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. General Information

Alces Flight Limited Registered number 10095215 is a limited by shares company incorporated in England & Wales. The Registered Office is 4 Murdock Road, Bicester, Oxon, OX26 4PP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.