

Company Registration No. 10093027

**CORONADO VENTURES LIMITED**

**For the year ended 31 December 2018**



# **CORONADO VENTURES LIMITED**

## **BALANCE SHEET**

**AS OF 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
<b>DEBTORS: amounts falling due within one year</b>	2	—	80,686
<b>DEBTORS: amounts falling due after more than one year</b>	2	4	—
<b>CREDITORS: amounts falling due within one year</b>	3	—	(78,605)
<b>NET ASSETS</b>		<u>4</u>	<u>2,081</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	4	4	4
Share premium account	4	—	2,999,997
Profit and loss account	4	—	(2,997,920)
<b>SHAREHOLDERS' FUNDS</b>	4	<u>4</u>	<u>2,081</u>

For the year ending 31 December 2018, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

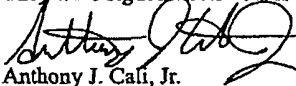
Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime;
- these accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company is a non-trading entity and a small company subject to the small companies' regime, and accordingly, a profit and loss account has not been included.

The financial statements of Coronado Ventures Limited, registered number 10093027, were approved by the Board of Directors and authorised for issue on *September 19, 2019*

They were signed on its behalf by:

  
Anthony J. Cali, Jr.

Director

# CORONADO VENTURES LIMITED

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006. The Company's functional and presentation currency is the U.S. Dollar.

### 2. DEBTORS: amounts falling due within one year and amounts falling due after more than one year

	2018	2017
	\$	\$
Due from immediate parent company within one year	—	80,686
Due from immediate parent company after more than one year	4	—

In 2018, the Company assigned due to ultimate parent company (\$78,605 at 31 December 2017 - see Note 3) and distributed a dividend of \$2,077 to its immediate parent company, which set off and reduced due from ultimate parent company (\$80,686 at 31 December 2017) to \$4 at 31 December 2018.

### 3. CREDITORS: Amounts falling due within one year

	2018	2017
	\$	\$
Due to ultimate parent company	—	78,605

See Note 2 for further information.

### 4. Shareholder's funds

	Called-up share capital	Share premium account	Profit and loss account	Total
	\$	\$	\$	\$
Balance as of 31 December 2016	4	2,999,997	64,564	3,064,565
Loss for the financial year	—	—	(3,062,484)	(3,062,484)
Balance as of 31 December 2017	4	2,999,997	(2,997,920)	2,081
Reduction of share capital	—	(2,999,997)	2,999,997	—
Dividend	—	—	(2,077)	(2,077)
Balance as of 31 December 2018	4	—	—	4

## **CORONADO VENTURES LIMITED**

### **Notes to the Financial Statements**

The Company is a private company limited by shares and incorporated in 2016 in the United Kingdom and registered in England and Wales. 100% of the share capital of the Company is owned by Priceline.com International Limited ("PIL"), a company incorporated in England and Wales. At 31 December 2018 and 2017, the company had 3 ordinary shares issued to PIL.

In January 2018, the Company reduced its share capital by \$2,999,997 by special resolution supported by a solvency statement, which resulted in a reduction in its share premium account with an offsetting increase to its profit and loss account, and distributed \$2,077 to PIL as a dividend.