

**Dickson Brothers Ltd Filleted
Accounts Cover**

Dickson Brothers Ltd

Company No. 10092547

Information for Filing with The Registrar

31 March 2020

Dickson Brothers Ltd Directors**Report Registrar**

The Directors present their report and the accounts for the year ended 31 March 2020.

Principal activities

The principal activity of the company during the year under review was Builders.

Directors

The Directors who served at any time during the year were as follows:

A.J. Dickson

R.K. Dickson

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

R.K. Dickson

Director

23 December 2020

Dickson Brothers Ltd Balance Sheet
Registrar
at 31 March 2020
Company No. 10092547

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	16,732	1,975
		<u>16,732</u>	<u>1,975</u>
Current assets			
Stocks	5	14,500	-
Debtors	6	14,772	13,808
Cash at bank and in hand		425	27,345
		<u>29,697</u>	<u>41,153</u>
Creditors: Amount falling due within one year	7	(36,570)	(38,952)
Net current (liabilities)/assets		<u>(6,873)</u>	<u>2,201</u>
Total assets less current liabilities		<u>9,859</u>	<u>4,176</u>
Net assets		<u>9,859</u>	<u>4,176</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account	8	9,659	3,976
		<u>9,859</u>	<u>4,176</u>
Total equity		<u>9,859</u>	<u>4,176</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 23 December 2020

And signed on its behalf by:

R.K. Dickson
Director
23 December 2020

**Dickson Brothers Ltd Notes to the
Accounts Registrar
for the year ended 31 March 2020**

1 General information

Its registered number is: 10092547

Its registered office is:

The Old Dairy, Mill Farm

Hankham Hall Road, Hankham

Pevensey

East Sussex

BN24 5AG

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 Employees

	2020 Number	2019 Number
The average monthly number of employees (including directors) during the year was:	2	2

4 Tangible fixed assets

	Plant and machinery £	Total £
Cost or revaluation		
At 1 April 2019	3,086	3,086
Additions	18,940	18,940
At 31 March 2020	22,026	22,026
Depreciation		
At 1 April 2019	1,111	1,111
Charge for the year	4,183	4,183
At 31 March 2020	5,294	5,294
Net book values		
At 31 March 2020	16,732	16,732
At 31 March 2019	1,975	1,975

5 Stocks

	2020	2019
	£	£
Work in progress	14,500	-
	<u>14,500</u>	<u>-</u>

6 Debtors

	2020	2019
	£	£
Trade debtors	8,198	13,808
VAT recoverable	6,574	-
	<u>14,772</u>	<u>13,808</u>

7 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	567	-
Obligations under finance lease and hire purchase contracts	18,621	-
Trade creditors	14,860	14,015
Corporation tax	405	16,368
Other taxes and social security	82	7,356
Loans from directors	685	10
Other creditors	1,350	1,204
Accruals and deferred income	-	(1)
	<u>36,570</u>	<u>38,952</u>

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Dividends

	2020	2019
	£	£
Dividends for the period:		
Dividends paid in the period	10,800	61,200
	<u>10,800</u>	<u>61,200</u>
Dividends by type:		
Equity dividends	10,800	61,200
	<u>10,800</u>	<u>61,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.