

S/: SEL LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

S/: SEL LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	7,458	8,774
		7,458	8,774
Current assets			
Stocks	4	9,500	9,115
Debtors	5	57,679	46,393
Cash at bank and in hand		19,213	16,568
		86,392	72,076
Creditors: amount falling due within one year	6	(86,468)	(81,414)
Net current liabilities		(76)	(9,338)
Total assets less current liabilities		7,382	(564)
Creditors: amount falling due after more than one year	7	(25,841)	(19,560)
Net liabilities		(18,459)	(20,124)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(18,460)	(20,125)
Shareholder's funds		(18,459)	(20,124)

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 28 December 2023 and were signed on its behalf by:

Helder Jesus MOREIRA CALACA
Director

S/: SEL LIMITED
Notes to the Financial Statements
For the year ended 31 March 2023

General Information

S/: SEL LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10092220, registration address 20 Mayfield Road, Hersham, Walton-On-Thames, London, KT12 5P.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognized in the statement of income, except to the extent that it relates to items recognized in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 April 2022	9,625	12,500	22,125
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	9,625	12,500	22,125
Depreciation			
At 01 April 2022	5,566	7,785	13,351
Charge for year	609	707	1,316
On disposals	-	-	-
At 31 March 2023	6,175	8,492	14,667
Net book values			
Closing balance as at 31 March 2023	3,450	4,008	7,458
Opening balance as at 01 April 2022	4,059	4,715	8,774

4. Stocks

	2023	2022
	£	£
Stocks	9,500	9,115
	9,500	9,115

5. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	56,711	45,625
Other Debtors	0	768
VAT	968	0
	57,679	46,393

6. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	26,378	21,921
Bank Loans & Overdrafts	12,843	32,515
PAYE & Social Security	1,513	1,441
Accrued Expenses	3,564	5,232
Wages & Salaries Control Account	23,096	20,305
Directors' Current Accounts	19,074	0
	86,468	81,414

7. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	25,841	0
Directors' Loan Accounts	0	19,560
	25,841	19,560

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.