

COMPANY REGISTRATION NUMBER: 10090922

White Oak Advisory Limited
Filleted Unaudited Financial Statements
31 March 2022

White Oak Advisory Limited

Financial Statements

Year ended 31 March 2022

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White Oak Advisory Limited

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	2,965	1,845
Current assets			
Debtors	6	4,130,507	3,604,091
Cash at bank and in hand		419,429	843,015
		4,549,936	4,447,106
Creditors: amounts falling due within one year	7	1,473,381	1,392,099
Net current assets		3,076,555	3,055,007
Total assets less current liabilities		3,079,520	3,056,852
Net assets		3,079,520	3,056,852
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,079,420	3,056,752
Shareholders funds		3,079,520	3,056,852

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

White Oak Advisory Limited
Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 29 March 2023 ,
and are signed on behalf of the board by:

Mr J S Espinosa

Director

Company registration number: 10090922

White Oak Advisory Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 42 Brook Street, London, United Kingdom, W1K 5DB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 1 (2021: 1).

5. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 April 2021	4,998	4,998
Additions	2,473	2,473
	-----	-----
At 31 March 2022	7,471	7,471
	-----	-----
Depreciation		
At 1 April 2021	3,153	3,153
Charge for the year	1,353	1,353
	-----	-----
At 31 March 2022	4,506	4,506
	-----	-----
Carrying amount		
At 31 March 2022	2,965	2,965
	-----	-----
At 31 March 2021	1,845	1,845
	-----	-----

6. Debtors

	2022	2021
	£	£
Trade debtors	818,519	346,978
Other debtors	3,311,988	3,257,113
	<u>4,130,507</u>	<u>3,604,091</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	586,363	539,913
Corporation tax	882,418	847,586
Other creditors	4,600	4,600
	<u>1,473,381</u>	<u>1,392,099</u>

8. Related party transactions

At the year end the company was owed £3,311,794 (2021: £3,256,919) by a group company.

9. Controlling party

The parent company and ultimate controlling party is White Oak Ventures Limited who own 100% of the share capital. The address of White Oak Ventures Limited is Camburgh House, 27 New Dover Road, Canterbury, Kent, United Kingdom, CT1 3DN .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.