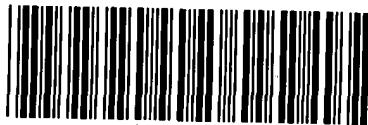


Unaudited Financial Statements for the Year Ended 31 March 2020

for

WFO Consulting Ltd

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29/05/2021

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for the Year Ended 31 March 2020

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WFO Consulting Ltd

Company Information

for the Year Ended 31 March 2020

DIRECTOR:

C Downes

REGISTERED OFFICE:

21 Nathaniel Close
Sarisbury Green
Southampton
Hampshire
SO31 7NT

REGISTERED NUMBER:

10088150 (England and Wales)

ACCOUNTANTS:

PD Accountancy Services Ltd
77 Whites Road
Bitterne
Southampton
Hampshire
SO19 7NR

Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	4	1,236	989
CURRENT ASSETS			
Debtors	5	19,556	2,400
Cash at bank		18,607	44,157
		<u>38,163</u>	<u>46,557</u>
CREDITORS			
Amounts falling due within one year	6	16,220	22,058
NET CURRENT ASSETS		<u>21,943</u>	<u>24,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,179</u>	<u>25,488</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		23,079	25,388
SHAREHOLDERS' FUNDS		<u>23,179</u>	<u>25,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

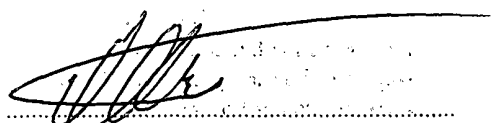
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18/5/21 and were signed by:


C Downes - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

WFO Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019	1,319
Additions	539
	<hr/>
At 31 March 2020	1,858
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DEPRECIATION	
At 1 April, 2019	330
Charge for year	292
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At 31 March 2020	622
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NET BOOK VALUE	
At 31 March 2020	1,236
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At 31 March 2019	989
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	-	2,400
Directors' current accounts	19,556	-
	<hr/>	<hr/>
	19,556	2,400
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Tax	8,783	14,158
Social security and other taxes	991	884
VAT	6,286	6,395
Directors' current accounts	-	461
Accrued expenses	160	160
	<hr/>	<hr/>
	16,220	22,058
	<hr/>	<hr/>

7. RELATED PARTY DISCLOSURES

During the period in question the director received dividends to the value of £40,000 (2019 £67,000).

8. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director by virtue of their 100% interest in the issued share capital of the company.