SW COMPUTERS LIMITED

Registered number: 10087939

Balance Sheet

as at 31 March 2017

	Notes		2017
			£
Fixed assets			
Tangible assets	2		622
Current assets			
Debtors	3	8,006	
Cash at bank and in hand		41,730	
		49,736	
Creditors: amounts falling due within one year	4	(20,384)	
Net current assets			29,352
Net assets			29,974
Capital and reserves			
Called up share capital			1
Profit and loss account			29,973
Shareholder's funds			29,974

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Alexander Walker

Director

Approved by the board on 2 May 2017

SW COMPUTERS LIMITED

Notes to the Accounts

for the period from 29 March 2016 to 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery

	etc
	£
Cost	
Additions	830
At 31 March 2017	830
Depreciation	
Charge for the period	208
At 31 March 2017	208
Net book value	
At 31 March 2017	622

3 Debtors

	2017
	£
Trade debtors	8,006

4 Creditors: amounts falling due within one year

	2017
	£
Other taxes and social security costs	19,133
Other creditors	1,251
	20,384

5 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Alexander Walker				
Director's Loan	-	5,313	-	5,313
	-	5,313	-	5,313

6 Other information

SW COMPUTERS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

121 Herbert Road
London
SE18 3QH