

Peel Consultancy Services Limited
Filleted Unaudited Financial Statements
For the period ended
31 March 2017

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DEBERE LIMITED
Chartered Accountants
Swallow House
Parsons Road
Washington
Tyne and Wear
NE37 1EZ

Peel Consultancy Services Limited

Financial Statements

Period from 29 March 2016 to 31 March 2017

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Peel Consultancy Services Limited

Officers and Professional Advisers

Director	Mr G Peel
Registered office	11 Lyndhurst Close Blaydon-on-Tyne Tyne and Wear NE21 6PW
Accountants	Debere Limited Chartered Accountants Swallow House Parsons Road Washington Tyne and Wear NE37 1EZ
Bankers	Handelsbanken Earl Grey House 75 - 78 Grey Street Newcastle upon Tyne NE1 6EF

Peel Consultancy Services Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Peel Consultancy Services Limited

Period from 29 March 2016 to 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peel Consultancy Services Limited for the period ended 31 March 2017, which comprise the statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Peel Consultancy Services Limited in accordance with the terms of our engagement letter dated 4 April 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Peel Consultancy Services Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peel Consultancy Services Limited and its director for our work or for this report.

It is your duty to ensure that Peel Consultancy Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Peel Consultancy Services Limited. You consider that Peel Consultancy Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Peel Consultancy Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



DEBERE LIMITED
Chartered Accountants

Swallow House
Parsons Road
Washington
Tyne and Wear
NE37 1EZ

15 December 2017

Peel Consultancy Services Limited

Statement of Financial Position

31 March 2017

	Note	31 Mar 17 £
Current assets		
Cash at bank and in hand		263,344
Creditors: amounts falling due within one year	4	42,496
Net current assets		220,848
Total assets less current liabilities		220,848
Net assets		<u>220,848</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>220,748</u>
Members funds		<u>220,848</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 15 December 2017, and are signed on behalf of the board by:



Mr G Peel
Director

Company registration number: 10087632

The notes on pages 5 to 7 form part of these financial statements.

Peel Consultancy Services Limited

Statement of Changes in Equity

Period from 29 March 2016 to 31 March 2017

	Called up share capital £	Profit and loss account £	Total £
At 29 March 2016	—	—	—
Profit for the period	—	334,874	334,874
Total comprehensive income for the period	—	334,874	334,874
Issue of shares	100	—	100
Dividends paid and payable	—	(114,126)	(114,126)
Total investments by and distributions to owners	100	(114,126)	(114,026)
At 31 March 2017	100	220,748	220,848

The notes on pages 5 to 7 form part of these financial statements.

Peel Consultancy Services Limited

Notes to the Financial Statements

Period from 29 March 2016 to 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Lyndhurst Close, Blaydon-on-Tyne, Tyne and Wear, NE21 6PW.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

General Information

Peel Consultancy Services Limited supplies management consultancy services.

The company is a private company limited by shares and is incorporated and domiciled in England.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Going concern

The company meets its day-to-day working capital requirements through its bank facilities. The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate within the level of its current facilities. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Peel Consultancy Services Limited

Notes to the Financial Statements *(continued)*

Period from 29 March 2016 to 31 March 2017

3. Accounting policies *(continued)*

Creditors

Creditors are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement after allowing for any trade discounts due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Peel Consultancy Services Limited

Notes to the Financial Statements *(continued)*

Period from 29 March 2016 to 31 March 2017

4. Creditors: amounts falling due within one year

	31 Mar 17
	£
Accruals and deferred income	8,142
Corporation tax	29,367
Social security and other taxes	4,880
Director loan accounts	107
	<u>42,496</u>

Short term creditors are measured at the transaction price.

5. Director's advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

	31 Mar 17			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr G Peel	<u>—</u>	<u>(2,207)</u>	<u>2,100</u>	<u>(107)</u>