

COMPANY REGISTRATION NUMBER: 10086709

The Waterworks Plumbing Supplies Limited
Filleted Unaudited Financial Statements
31 March 2019

The Waterworks Plumbing Supplies Limited

Financial Statements

Year ended 31 March 2019

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The Waterworks Plumbing Supplies Limited

Officers and Professional Advisers

The board of directors	Mr J B Fletcher
	Mr A W Leonard
	Mr P M Leonard
Company secretary	Paul Martin Leonard
Registered office	308 London Road
	Hazel Grove
	Stockport
	Cheshire
	SK7 4RF
Accountants	Gort and March
	Chartered accountants
	308 London Road
	Hazel Grove
	Stockport
	Cheshire
	SK7 4RF

The Waterworks Plumbing Supplies Limited

Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	11,536	17,867
Current assets			
Stocks		10,400	20,000
Debtors	6	76,479	90,373
Cash at bank and in hand		4,243	37,452
		91,122	147,825
Prepayments and accrued income		2,000	500
Creditors: amounts falling due within one year	7	57,245	86,974
Net current assets		35,877	61,351
Total assets less current liabilities		47,413	79,218
Creditors: amounts falling due after more than one year	8	57,001	59,001
Accruals and deferred income		1,357	2,673
Net (liabilities)/assets		(10,945)	17,544
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(11,045)	17,444
Shareholder (deficit)/funds		(10,945)	17,544

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

The Waterworks Plumbing Supplies Limited

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 21 December 2019
, and are signed on behalf of the board by:

Mr A W Leonard

Mr P M Leonard

Director

Director

Company registration number: 10086709

The Waterworks Plumbing Supplies Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 308 London Road, Hazel Grove, Stockport, Cheshire, SK7 4RF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

Stocks

Defined contribution plans

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 3).

5. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2018 and 31 March 2019	25,326	25,326
Depreciation		
At 1 April 2018	7,459	7,459
Charge for the year	6,331	6,331
	-----	-----
At 31 March 2019	13,790	13,790
	-----	-----
Carrying amount		
At 31 March 2019	11,536	11,536
	-----	-----
At 31 March 2018	17,867	17,867
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6. Debtors

	2019 £	2018 £
Trade debtors	72,723	82,282
Other debtors	3,756	8,091
	-----	-----
	76,479	90,373
	-----	-----

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	53,513	81,343
Social security and other taxes	3,732	5,631
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	57,245	86,974
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8. Creditors: amounts falling due after more than one year

	2019 £	2018 £
Other creditors	57,001	59,001
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9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2019			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr J B Fletcher	—	1	1
Mr A W Leonard	300	990	1,290
Mr P M Leonard	169	—	169
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	469	991	1,460
	----	----	-----
2018			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr J B Fletcher	—	—	—
Mr A W Leonard	—	300	300
Mr P M Leonard	(52,331)	52,500	169
	-----	-----	----
	(52,331)	52,800	469
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10. Controlling party

The Ultimate Controlling party is P Leonard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.