

Registered number  
10086582

Fives Property Management Limited

Report and Unaudited Accounts

31 March 2018

Chartered Accountants and Business Advisors  
33 Wolverhampton Road  
Cannock  
Staffordshire  
WS11 1AP

**Fives Property Management Limited****Registered number: 10086582****Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	77,989	1,000
<b>Current assets</b>			
Debtors	3	17,209	-
Cash at bank and in hand		98	43,760
		<u>17,307</u>	<u>43,760</u>
<b>Creditors: amounts falling due within one year</b>	4	(99,210)	(45,240)
<b>Net current liabilities</b>		<u>(81,903)</u>	<u>(1,480)</u>
<b>Net liabilities</b>		<u>(3,914)</u>	<u>(480)</u>
<b>Capital and reserves</b>			
Called up share capital		300	300
Profit and loss account		(4,214)	(780)
<b>Shareholders' funds</b>		<u>(3,914)</u>	<u>(480)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Brown

Director

Approved by the board on 18 December 2018

# Fives Property Management Limited

## Notes to the Accounts

for the year ended 31 March 2018

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold land and buildings	NIL
Plant and machinery	25% reducing balance

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2017	1,000	-	1,000
Additions	40,914	48,100	89,014
At 31 March 2018	<u>41,914</u>	<u>48,100</u>	<u>90,014</u>

**Depreciation**

Charge for the year	-	12,025	12,025
At 31 March 2018	-	12,025	12,025
<b>Net book value</b>			
At 31 March 2018	41,914	36,075	77,989
At 31 March 2017	1,000	-	1,000

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	17,209	-
<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	99,210	45,240

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.