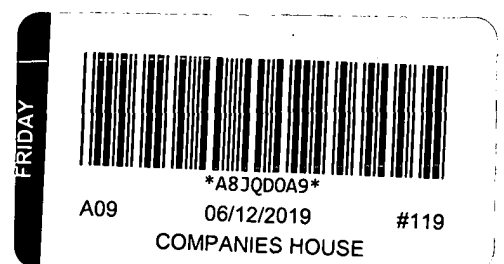


Unaudited Financial Statements
for the Period 1 April 2018 to 11 November 2018
for
Pinfold House Veterinary Clinic Limited



Pinfold House Veterinary Clinic Limited

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for the Period 1 April 2018 to 11 November 2018

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Pinfold House Veterinary Clinic Limited

Company Information

for the Period 1 April 2018 to 11 November 2018

DIRECTORS:

R Fairman

SECRETARY:

D J Harris

REGISTERED OFFICE:

CVS House
Owen Road
Diss
Norfolk
IP22 4ER

REGISTERED NUMBER:

10086576 (England and Wales)

ACCOUNTANTS:

Winston Accountants
Orchard View
112 Street Lane
Leeds
West Yorkshire
LS8 2AL

Balance Sheet

11 November 2018

	Notes	11.11.18 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		29,667		32,000
Tangible assets	5		<u>22,163</u>		<u>26,289</u>
			51,830		58,289
CURRENT ASSETS					
Stocks		7,500		7,537	
Debtors	6	12,053		5,702	
Prepayments and accrued income		1,847		-	
Cash at bank and in hand		<u>79,845</u>		<u>43,909</u>	
		101,245		57,148	
CREDITORS					
Amounts falling due within one year	7	<u>60,881</u>		<u>71,901</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>40,364</u>		<u>(14,753)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			92,194		43,536
ACCRUALS AND DEFERRED INCOME			<u>6,506</u>		<u>3,322</u>
NET ASSETS			<u>85,688</u>		<u>40,214</u>
RESERVES					
Retained earnings			<u>85,688</u>		<u>40,214</u>
			<u>85,688</u>		<u>40,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 11 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 11 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Pinfold House Veterinary Clinic Limited (Registered number: 10086576)

Balance Sheet - continued
11 November 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Fairman', with a long horizontal stroke extending to the right.

R Fairman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pinfold House Veterinary Clinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pinfold House Veterinary Clinic Limited

Notes to the Financial Statements - continued
for the Period 1 April 2018 to 11 November 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 10 (2018 - 10).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018	
and 11 November 2018	<u>40,000</u>
AMORTISATION	
At 1 April 2018	8,000
Charge for period	<u>2,333</u>
At 11 November 2018	<u>10,333</u>
NET BOOK VALUE	
At 11 November 2018	<u>29,667</u>
At 31 March 2018	<u>32,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	46,361
Disposals	<u>(4,506)</u>
At 11 November 2018	<u>41,855</u>
DEPRECIATION	
At 1 April 2018	20,072
Charge for period	4,126
Eliminated on disposal	<u>(4,506)</u>
At 11 November 2018	<u>19,692</u>
NET BOOK VALUE	
At 11 November 2018	<u>22,163</u>
At 31 March 2018	<u>26,289</u>

Pinfold House Veterinary Clinic Limited

Notes to the Financial Statements - continued
for the Period 1 April 2018 to 11 November 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	11.11.18	31.3.18
	£	£
Trade debtors	11,008	5,702
Other debtors	<u>1,045</u>	<u>-</u>
	<u>12,053</u>	<u>5,702</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	11.11.18	31.3.18
	£	£
Hire purchase contracts	-	688
Trade creditors	10,328	8,130
Taxation and social security	45,962	36,474
Other creditors	<u>4,591</u>	<u>26,609</u>
	<u>60,881</u>	<u>71,901</u>

8. **POST BALANCE SHEET EVENTS**

On 12 November 2018, 100% of the share capital was acquired by CVS (UK) Limited.

9. **PARENT AND ULTIMATE PARENT UNDERTAKING**

The company is controlled by CVS (UK) Limited. During the period to 12 November 2018, the company was controlled by the ex-directors of the company.

On 12 November 2018, the company was acquired by CVS (UK) Limited, a company registered in the United Kingdom.

From 12 November 2018, the ultimate controlling party is CVS Group PLC.