

Pennine Electrical (Saddleworth) Ltd

Unaudited Financial Statements for the Year Ended 31 January 2023

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for the Year Ended 31 January 2023**

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Pennine Electrical (Saddleworth) Ltd

**Company Information
for the Year Ended 31 January 2023**

DIRECTOR: P J Wilcock-Wood

REGISTERED OFFICE: 9 Carr House Road
Springhead
Oldham
OL4 4NW

REGISTERED NUMBER: 10084393 (England and Wales)

ACCOUNTANTS: Carter Collins & Myer Limited
Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

Pennine Electrical (Saddleworth) Ltd (Registered number: 10084393)

**Balance Sheet
31 January 2023**

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		14,917		18,119
CURRENT ASSETS					
Debtors	5	81,217		37,586	
Cash at bank and in hand		<u>129,384</u>		<u>141,347</u>	
		210,601		178,933	
CREDITORS					
Amounts falling due within one year	6	<u>60,832</u>		<u>50,480</u>	
NET CURRENT ASSETS			<u>149,769</u>		<u>128,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>164,686</u>		<u>146,572</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>16,946</u>		<u>21,765</u>
NET ASSETS			<u><u>147,740</u></u>		<u><u>124,807</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>147,640</u>		<u>124,707</u>
SHAREHOLDERS' FUNDS			<u><u>147,740</u></u>		<u><u>124,807</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 September 2023 and were signed by:

P J Wilcock-Wood - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

Pennine Electrical (Saddleworth) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2022	2,035	29,515	785	32,335
Additions	-	4,700	-	4,700
At 31 January 2023	<u>2,035</u>	<u>34,215</u>	<u>785</u>	<u>37,035</u>
DEPRECIATION				
At 1 February 2022	1,816	11,838	562	14,216
Charge for year	219	7,460	223	7,902
At 31 January 2023	<u>2,035</u>	<u>19,298</u>	<u>785</u>	<u>22,118</u>
NET BOOK VALUE				
At 31 January 2023	<u>-</u>	<u>14,917</u>	<u>-</u>	<u>14,917</u>
At 31 January 2022	<u>219</u>	<u>17,677</u>	<u>223</u>	<u>18,119</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade debtors	81,075	37,154
Prepayments and accrued income	<u>142</u>	<u>432</u>
	<u>81,217</u>	<u>37,586</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade creditors	5,553	9,743
Tax	15,761	9,569
Social security and other taxes	3,484	2,389
VAT	22,428	18,285
Directors' current accounts	95	173
Accrued expenses	<u>13,511</u>	<u>10,321</u>
	<u>60,832</u>	<u>50,480</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23 £	31.1.22 £
Bank loans - 1-2 years	-	21,765
Bank loans - 2-5 years	<u>16,946</u>	<u>-</u>
	<u>16,946</u>	<u>21,765</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.1.23	31.1.22
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

9. RESERVES

	Retained earnings £
At 1 February 2022	124,707
Profit for the year	58,933
Dividends	(36,000)
At 31 January 2023	<u>147,640</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.