REGISTERED NUMBER: 10081347 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Fourex Clothing Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

Fourex Clothing Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	D Moore G Moore
SECRETARY:	D Moore
REGISTERED OFFICE:	Network House Stubs Beck Lane Cleckheaton West Yorkshire BD19 4TT
REGISTERED NUMBER:	10081347 (England and Wales)
ACCOUNTANTS:	KJA Kilner Johnson Ltd Network House Stubs Beck Lane Cleckheaton BD19 4TT

Balance Sheet
31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		57,321		23,983
Tangible assets	5		149,397		81,267
			206,718		105,250
CURRENT ASSETS					
Stocks		505,000		250,000	
Debtors	6	374,626		173,932	
Cash at bank		-		5,551	
		879,626		429,483	
CREDITORS					
Amounts falling due within one year	7	1,030,095		457,178	
NET CURRENT LIABILITIES			(150,469)		(27,695)
TOTAL ASSETS LESS CURRENT LIABILITIES			56,249		77,555
PROVISIONS FOR LIABILITIES			34,727		11,635
NET ASSETS			21,522		65,920
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			21,516		65,914
SHAREHOLDERS' FUNDS			21,522		65,920

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 August 2023 and were signed on its behalf by:

G Moore - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Fourex Clothing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2023, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% reducing balance, 25% reducing balance and 10% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2022 - 23) .

4. INTANGIBLE FIXED ASSETS

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1 April 2022	-	35,840	35,840
Additions	40,000	-	40,000
At 31 March 2023	40,000	35,840	75,840
AMORTISATION			
At 1 April 2022	-	11,857	11,857
Charge for year	667	5,995	6,662
At 31 March 2023	667	17,852	18,519
NET BOOK VALUE			
At 31 March 2023	39,333	17,988	57,321
At 31 March 2022	-	23,983	23,983

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2022	124,543
Additions	89,070
At 31 March 2023	213,613
DEPRECIATION	
At 1 April 2022	43,276
Charge for year	20,940
At 31 March 2023	64,216
NET BOOK VALUE	
At 31 March 2023	149,397
At 31 March 2022	81,267

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	277,622	141,845
Other debtors	97,004	32,087
	374,626	173,932

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	28,159	-
Trade creditors	383,965	279,025
Taxation and social security	417,814	122,892
Other creditors	200,157	55,261
	1,030,095	457,178