

**REGISTERED NUMBER: 10081347 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Fourex Clothing Limited**

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for the Year Ended 31 March 2022**

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**Fourex Clothing Limited**  
**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTORS:** D Moore  
G Moore

**SECRETARY:** D Moore

**REGISTERED OFFICE:** Network House  
Stubs Beck Lane  
Cleckheaton  
West Yorkshire  
BD19 4TT

**REGISTERED NUMBER:** 10081347 (England and Wales)

**ACCOUNTANTS:** KJA Kilner Johnson Ltd  
Network House  
Stubs Beck Lane  
Cleckheaton  
BD19 4TT

**Fourrex Clothing Limited (Registered number: 10081347)**

**Balance Sheet  
31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		23,983		31,977
Tangible assets	5		<u>81,267</u>		<u>67,938</u>
			105,250		99,915
<b>CURRENT ASSETS</b>					
Stocks		250,000		125,000	
Debtors	6	173,932		54,833	
Cash at bank		<u>5,551</u>		<u>32,035</u>	
		429,483		211,868	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>457,178</u>		<u>286,938</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,695)</u>		<u>(75,070)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			77,555		24,845
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,635</u>		<u>-</u>
<b>NET ASSETS</b>			<u>65,920</u>		<u>24,845</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6		6
Retained earnings			<u>65,914</u>		<u>24,839</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>65,920</u>		<u>24,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Fourex Clothing Limited (Registered number: 10081347)**

**Balance Sheet - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2022 and were signed on its behalf by:

G Moore - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Fourex Clothing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% reducing balance, straight line over 3 years and 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2021 - 14 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>35,840</u>
<b>AMORTISATION</b>	
At 1 April 2021	3,863
Charge for year	<u>7,994</u>
At 31 March 2022	<u>11,857</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>23,983</u>
At 31 March 2021	<u>31,977</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2021	98,321
Additions	<u>26,222</u>
At 31 March 2022	<u>124,543</u>
<b>DEPRECIATION</b>	
At 1 April 2021	30,383
Charge for year	<u>12,893</u>
At 31 March 2022	<u>43,276</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>81,267</u>
At 31 March 2021	<u>67,938</u>

**Fourex Clothing Limited (Registered number: 10081347)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	141,845	46,656
Other debtors	32,087	8,177
	<u>173,932</u>	<u>54,833</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	279,025	212,657
Taxation and social security	122,892	69,218
Other creditors	55,261	5,063
	<u>457,178</u>	<u>286,938</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.