

Unaudited Financial Statements
for the Period 1 May 2019 to 31 March 2020
for
Fourex Clothing Limited

**Contents of the Financial Statements
for the Period 1 May 2019 to 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Fourex Clothing Limited
Company Information
for the Period 1 May 2019 to 31 March 2020

DIRECTORS:

D Moore
G Moore

SECRETARY:

D Moore

REGISTERED OFFICE:

Network House
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

REGISTERED NUMBER:

10081347 (England and Wales)

ACCOUNTANTS:

KJA Kilner Johnson Ltd
Network House
West 26
Stubs Beck Lane
Cleckheaton
West Yorkshire
BD19 4TT

Fourex Clothing Limited (Registered number: 10081347)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		18,800		18,209
CURRENT ASSETS					
Stocks		112,550		84,750	
Debtors	5	125,549		152,980	
Cash at bank		<u>28,993</u>		<u>25,683</u>	
		267,092		263,413	
CREDITORS					
Amounts falling due within one year	6	<u>284,772</u>		<u>279,138</u>	
NET CURRENT LIABILITIES			(17,680)		(15,725)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,120</u>		<u>2,484</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>1,114</u>		<u>2,478</u>
			<u>1,120</u>		<u>2,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2020 and were signed on its behalf by:

G Moore - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 May 2019 to 31 March 2020**

1. STATUTORY INFORMATION

Fourex Clothing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 13 (2019 - 14).

**Notes to the Financial Statements - continued
for the Period 1 May 2019 to 31 March 2020**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2019	34,406
Additions	<u>6,492</u>
At 31 March 2020	<u>40,898</u>
DEPRECIATION	
At 1 May 2019	16,197
Charge for period	<u>5,901</u>
At 31 March 2020	<u>22,098</u>
NET BOOK VALUE	
At 31 March 2020	<u>18,800</u>
At 30 April 2019	<u>18,209</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	55,917	81,054
Other debtors	<u>69,632</u>	<u>71,926</u>
	<u>125,549</u>	<u>152,980</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	233,626	208,911
Taxation and social security	46,763	66,350
Other creditors	<u>4,383</u>	<u>3,877</u>
	<u>284,772</u>	<u>279,138</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.