

Feedfirst Media Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

My Accountancy Place Limited
Chartered Certified Accountants
16 Blackfriars Street
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Feedfirst Media Limited

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Feedfirst Media Limited

Company Information

Directors	Simon John Alexander Tracy Margaret Alexander
Registered office	Wrockwardine, Quarry Lane, Kelsall, Cheshire England CW6 0NJ
Accountants	My Accountancy Place Limited Chartered Certified Accountants 16 Blackfriars Street Manchester Greater Manchester M3 5BQ

Feedfirst Media Limited

Directors' Report for the Year Ended 31 March 2019

The directors present their report and the financial statements for the year ended 31 March 2019.

Directors of the company

The directors who held office during the year were as follows:

Simon John Alexander

Tracy Margaret Alexander

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30 December 2019 and signed on its behalf by:

.....
Tracy Margaret Alexander
Highest paid director

Feedfirst Media Limited
(Registration number: 10079535)
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	1,747	2,202
Current assets			
Stocks	<u>4</u>	15,283	-
Debtors	<u>5</u>	14,197	901
Cash at bank and in hand		19,503	67,822
		48,983	68,723
Creditors: Amounts falling due within one year		(40,237)	(63,681)
Net current assets		8,746	5,042
Total assets less current liabilities		10,493	7,244
Creditors: Amounts falling due after more than one year		(10,000)	-
Net assets		493	7,244
Capital and reserves			
Called up share capital		100	100
Profit and loss account		393	7,144
Total equity		493	7,244

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 December 2019 and signed on its behalf by:

.....
Tracy Margaret Alexander

Director

Feedfirst Media Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipments	20% Straight Line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

2 Profit before tax

Arrived at after charging/(crediting)

	2019 £	2018 £
Depreciation expense	672	584

Feedfirst Media Limited

Notes to the Financial Statements for the Year Ended 31 March 2019

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2018	3,268	3,268
Additions	217	217
At 31 March 2019	3,485	3,485
Depreciation		
At 1 April 2018	1,066	1,066
Charge for the year	672	672
At 31 March 2019	1,738	1,738
Carrying amount		
At 31 March 2019	1,747	1,747
At 31 March 2018	2,202	2,202

4 Stocks

	2019 £	2018 £
Work in progress	15,283	-

5 Debtors

	2019 £	2018 £
Trade debtors	15,132	4,536
Prepayments	(935)	1,165
Other debtors	-	(4,800)
	14,197	901

6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100

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Notes to the Financial Statements for the Year Ended 31 March 2019

7 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Bank borrowings	10,000	-

8 Dividends

	2019 £	2018 £
Interim dividend of £Nil (2018 - £675.73) per ordinary share	68,152	67,000

9 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2019 £	2018 £
Remuneration	11,867	17,620

Summary of transactions with other related parties

Simon J Alexander - Director

- At the balance sheet date, the company owed £21,428 to Simon Alexander.

Tracy M Alexander- Director

- At the balance sheet date, the company owed £9,709 to Tracy Alexander.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.