

Unaudited Financial Statements for the Year Ended 31 March 2022

for

**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED**

**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED (REGISTERED NUMBER: 10076854)**

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for the year ended 31 March 2022**

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**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED**

**Company Information
for the year ended 31 March 2022**

DIRECTORS:

S Davies
Mrs R Davies
Mrs H M Ashby

SECRETARY:

REGISTERED OFFICE:

31-33 Victoria Road
Darlington
Co. Durham
DL1 5SB

REGISTERED NUMBER:

10076854 (England and Wales)

ACCOUNTANTS:

King Hope
Chartered Accountants
31-33 Victoria Road
Darlington
Co. Durham
DL1 5SB

**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED (REGISTERED NUMBER: 10076854)**

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,856		1,314
CURRENT ASSETS					
Debtors	5	11,572		44,011	
Cash at bank		<u>2,185</u>		<u>33,634</u>	
		13,757		77,645	
CREDITORS					
Amounts falling due within one year	6	<u>3,962</u>		<u>44,320</u>	
NET CURRENT ASSETS			<u>9,795</u>		<u>33,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,651		34,639
CREDITORS					
Amounts falling due after more than one year	7		(3,063)		(4,250)
PROVISIONS FOR LIABILITIES			<u>(544)</u>		<u>(63)</u>
NET ASSETS			<u><u>9,044</u></u>		<u><u>30,326</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8,944</u>		<u>30,226</u>
			<u><u>9,044</u></u>		<u><u>30,326</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**THE INTERNATIONAL RAILWAY HERITAGE
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**Balance Sheet - continued
31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 November 2022 and were signed on its behalf by:

S Davies - Director

The notes form part of these financial statements

**THE INTERNATIONAL RAILWAY HERITAGE
CONSULTANCY LIMITED (REGISTERED NUMBER: 10076854)**

**Notes to the Financial Statements
for the year ended 31 March 2022**

1. STATUTORY INFORMATION

The International Railway Heritage Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

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**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	3,790
Additions	<u>1,979</u>
At 31 March 2022	<u>5,769</u>
DEPRECIATION	
At 1 April 2021	2,476
Charge for year	<u>437</u>
At 31 March 2022	<u>2,913</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,856</u>
At 31 March 2021	<u>1,314</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,414	41,134
Other debtors	<u>8,158</u>	<u>2,877</u>
	<u>11,572</u>	<u>44,011</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	1,104	750
Trade creditors	771	14,288
Taxation and social security	344	18,426
Other creditors	<u>1,743</u>	<u>10,856</u>
	<u>3,962</u>	<u>44,320</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>3,063</u>	<u>4,250</u>

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**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
S Davies		
Balance outstanding at start of year	704	-
Amounts advanced	2,046	750
Amounts repaid	(750)	(46)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,000</u>	<u>704</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.