

E- Home Electrical Service Ltd.

Unaudited Financial Statements

for the period

1st April 2023 to 31st December 2023

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for the period 1st April 2023 to 31st December 2023

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E- Home Electrical Service Ltd.

Company Information
for the period 1st April 2023 to 31st December 2023

Director: M Krasicki

Registered office: 4 Sea View
Sea View
Berwick-Upon-Tweed
TD15 1QA

Registered number: 10076320 (England and Wales)

Accountants: Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
Roxburghshire
TD5 7AL

Balance Sheet
31st December 2023

	Notes	2023 £	£	2023 £	£
Fixed assets					
Tangible assets	4		-		3,531
Current assets					
Stocks		-		100	
Debtors	5	1,480		3,211	
Cash at bank		185		3,671	
		<u>1,665</u>		<u>6,982</u>	
Creditors					
Amounts falling due within one year	6	<u>1,632</u>		<u>5,003</u>	
Net current assets			<u>33</u>		<u>1,979</u>
Total assets less current liabilities			<u>33</u>		<u>5,510</u>
Creditors					
Amounts falling due after more than one year	7		-		(5,214)
Provisions for liabilities			-		(671)
Net assets/(liabilities)			<u>33</u>		<u>(375)</u>
Capital and reserves					
Called up share capital			10		10
Retained earnings			<u>23</u>		<u>(385)</u>
Shareholders' funds			<u>33</u>		<u>(375)</u>

Balance Sheet - continued
31st December 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th February 2024 and were signed by:

M Krasicki - Director

Notes to the Financial Statements
for the period 1st April 2023 to 31st December 2023

1. Statutory information

E- Home Electrical Service Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Stocks

Stock is valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of completion.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade creditors, bank loans, hire purchase contracts and directors' loans.

Bank loans and hire purchase contracts are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors' loans (being repayable on demand) and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and retained earnings.

Notes to the Financial Statements - continued
for the period 1st April 2023 to 31st December 2023

2. Accounting policies - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the statement of income and retained earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Employee benefits

Short term employee benefits, including holiday pay, are recognised as an expense in the statement of income and retained earnings in the period in which they are incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The company has ceased to trade on 31st December 2023 and will subsequently be struck off.

3. Employees and directors

The average number of employees during the period was 1 (2023 - 1) .

**Notes to the Financial Statements - continued
for the period 1st April 2023 to 31st December 2023**

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
Cost				
At 1st April 2023	5,521	10,199	2,137	17,857
Disposals	-	(10,199)	-	(10,199)
At 31st December 2023	<u>5,521</u>	<u>-</u>	<u>2,137</u>	<u>7,658</u>
Depreciation				
At 1st April 2023	4,871	8,076	1,379	14,326
Charge for period	650	-	758	1,408
Eliminated on disposal	-	(8,076)	-	(8,076)
At 31st December 2023	<u>5,521</u>	<u>-</u>	<u>2,137</u>	<u>7,658</u>
Net book value				
At 31st December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2023	<u>650</u>	<u>2,123</u>	<u>758</u>	<u>3,531</u>

5. Debtors: amounts falling due within one year

	2023 £	2023 £
Other debtors	<u>1,480</u>	<u>3,211</u>

6. Creditors: amounts falling due within one year

	2023 £	2023 £
Bank loans and overdrafts	-	1,311
Hire purchase contracts	-	1,775
Trade creditors	724	394
Taxation and social security	908	1,523
	<u>1,632</u>	<u>5,003</u>

7. Creditors: amounts falling due after more than one year

	2023 £	2023 £
Bank loans	-	3,072
Hire purchase contracts	-	2,142
	<u>-</u>	<u>5,214</u>

8. Secured debts

The following secured debts are included within creditors:

	2023 £	2023 £
Hire purchase contracts	<u>-</u>	<u>3,917</u>

Hire purchase contracts are secured against the assets to which they relate.

Notes to the Financial Statements - continued
for the period 1st April 2023 to 31st December 2023

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the period ended 31st December 2023 and the year ended 31st March 2023:

	2023	2023
	£	£
M Krasicki		
Balance outstanding at start of period	3,211	647
Amounts advanced	12,080	15,552
Amounts repaid	(10,600)	(12,988)
Amounts written off	(3,211)	-
Amounts waived	-	-
Balance outstanding at end of period	<u>1,480</u>	<u>3,211</u>

This loan is unsecured and repayable on demand. No interest has been charged as the loan is below the HMRC reporting level.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.