

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	1	0	0	7	5	0	8	7
Company name in full	BPG Global Holdings UK Limited							

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)	Nicholas James
Surname	Timpson

### 3 Liquidator's address

Building name/number	15
Street	Canada Square
Post town	London
County/Region	
Postcode	E 1 4 5 G L
Country	United Kingdom

### 4 Liquidator's name ①

Full forename(s)	Mark Jeremy
Surname	Orton

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

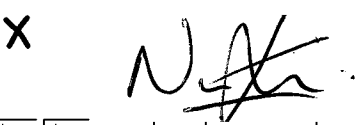
Building name/number	15
Street	Canada Square
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Country	United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>															
From date	d	1	d	5	m	0	m	5	y	2	y	0	y	2	y	0
To date	d	1	d	4	m	0	m	5	y	2	y	0	y	2	y	1
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	1	d	2	m	0	m	7	y	2	y	0	y	2	y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gartfield Kwofie**

Company name **Interpath Advisory**

Address **15 Canada Square**

Post town **London**

County/Region

Postcode

**E 1 4 5 G**

Country

**United Kingdom**

DX

Telephone

**020 3989 2726**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**BPG Global Holdings UK Limited - in Members' Voluntary Liquidation (the 'Company')**

**Joint Liquidators' annual progress report of the liquidation for the period from 15 May 2020 to 14 May 2021**

Name	BPG Global Holdings UK Limited
Trading name / Former names	None
Company number	10075087
Previous registered office	BPG Global Holdings UK Limited
Present registered office	15 Canada Square, London E14 5GL
Joint Liquidators	Nick Timpson and Steve Absolom  Steve Absolom replaced Mark Orton as joint liquidator on 16 June 2021
Joint Liquidators' address	15 Canada Square, London E14 5GL
Date of appointment	15 May 2020
Appointed by	Members

## Receipts and payments

<b>Declaration of solvency</b>	<b>Receipts and Payments</b>		
£	ASSET REALISATIONS	£	£
471,164,500	Investment in subsidiary	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>471,164,500</u>			<u><b>NIL</b></u>

The Company's sole asset disclosed in the directors' declaration of solvency was its investment of 526,000 ordinary shares in its subsidiary, BPG Global Holdings Belgium BV (the 'BPG Belgium Shares'). The BPG Belgium Shares had a book value of EUR 526,000,000 and were distributed in specie to CEL Advance Limited (the Company's sole shareholder) at the outset of the liquidation under the terms of an indemnity executed by Burke Porter Group, Ltd in favour of the Joint Liquidators.

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 29 May 2020. No creditors were forthcoming as a result of this advertisement.

## Change of Liquidator

Please note that on 16 June 2021 an order was made in the High Court appointing Steve Absolom as Joint Liquidator of the Company in place of Mark Orton, following his resignation. In accordance with the order, members were given notice of the replacement of Mark Orton as Joint Liquidator by advertisement in the London Gazette.

## Tax

All pre-liquidation corporation tax matters were handled by Dains LLP who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation, together with a return for the liquidation period, to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

The Joint Liquidators have requested similar clearances from HMRC in respect of PAYE and VAT matters. A response is awaited.

## **Distributions**

A first and final distribution of the assets of the Company was declared at the outset of the liquidation and was a distribution in specie of the BPG Belgium Shares to CEL Advance Limited.


## **Joint Liquidators' remuneration and expenses**

A written resolution was passed on 15 May 2020 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, another group company, BPG Global Holdings Belgium BV has paid the Joint Liquidators £15,000 on account of their remuneration and expenses.

## **Closure**

Once the PAYE and VAT clearances have been received the Joint Liquidators will proceed to finalise the liquidation.

Signed   
Nick Timpson  
Joint Liquidator

This progress report has been prepared by Nicholas James Timpson and Stephen John Absolom, the Joint Liquidators of the Company, solely to comply with their statutory duty under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 to provide members with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for members included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for members.

Nicholas James Timpson and Stephen John Absolom are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at <https://www.interpathadvisory.com/privacy-insolvency>