REGISTERED NUMBER: 10074448 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

MONTAGUE SCOTT INVESTMENTS LIMITED

Contents of the Financial Statements for the Year Ended 31 March 2022

MONTAGUE SCOTT INVESTMENTS LIMITED

Company Information
for the Year Ended 31 March 2022

DIRECTORS:	T J Montague Mrs B M Montague
REGISTERED OFFICE:	116 Old London Road St.albans United Kingdom Hertfordshire AL1 1PU
REGISTERED NUMBER:	10074448 (England and Wales)
ACCOUNTANTS:	Chambers & Co Accountants LLP 2 Church Street Brighton East Sussex BN1 1UJ

MONTAGUE SCOTT INVESTMENTS LIMITED (REGISTERED NUMBER: 10074448)

Balance Sheet
31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		-		992
Investment property	5		475,000		417,693
			475,000		418,685
CURRENT ASSETS					
Stocks		49,304		-	
Cash at bank		1,130		32,855	
		50,434		32,855	
CREDITORS					
Amounts falling due within one year	6	54,002		41,043	
NET CURRENT LIABILITIES			(3,568)		(8,188)
TOTAL ASSETS LESS CURRENT LIABILITIES			471,432		410,497
CREDITORS					
Amounts falling due after more than one year	7		(352,588)		(343,535)
PROVISIONS FOR LIABILITIES	8		(10,888)		-
NET ASSETS			107,956		66,962
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			107,856		66,862
SHAREHOLDERS' FUNDS			107,956		66,962

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2022 and were signed on its behalf by:

T J Montague - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Montague Scott Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arsing from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	3,965
DEPRECIATION	
At 1 April 2021	2,973
Charge for year	992
At 31 March 2022	3,965
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	992

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	417,693
Revaluations	57,307
At 31 March 2022	475,000
NET BOOK VALUE	
At 31 March 2022	475,000
At 31 March 2021	417,693

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2022	475,000

If investment property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	417,693	-

Investment property was valued on an open market basis on 31 March 2022 by Mr T J Montague .

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	17,604	19,351
Tax	-	5,398
Other creditors	-	16,294
Directors' loan accounts	35,898	-
Accrued expenses	500	-
	54,002	41,043

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans more 5 yrs non-inst	352,588	343,535

Amounts falling due in more than five years:

	2022	2021
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	352,588	343,535

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	10,888	-

	Deferred tax
	£
Property revaluation	10,888
Balance at 31 March 2022	10,888

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Montague Scott Investments Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Montague Scott Investments Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Montague Scott Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Montague Scott Investments Limited and state those matters that we have agreed to state to the Board of Directors of Montague Scott Investments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Montague Scott Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Montague Scott Investments Limited. You consider that Montague Scott Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Montague Scott Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chambers & Co Accountants LLP
2 Church Street
Brighton
East Sussex
BN1 1UJ

Date: ....