

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
BRITANNIS LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

BRITANNIS LIMITED
Company Information
for the Year Ended 31 March 2021

DIRECTORS:

Mrs Z C Hewer
J R Hoey

SECRETARY:

REGISTERED OFFICE:

Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER:

10074231 (England and Wales)

ACCOUNTANTS:

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

BRITANNIS LIMITED (REGISTERED NUMBER: 10074231)**Statement of Financial Position**
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		4,070		5,211
CURRENT ASSETS					
Debtors	5	77,420		52,816	
Cash at bank		<u>169,989</u>		<u>80,831</u>	
		247,409		133,647	
CREDITORS					
Amounts falling due within one year	6	<u>110,151</u>		<u>72,070</u>	
NET CURRENT ASSETS			137,258		61,577
TOTAL ASSETS LESS CURRENT LIABILITIES			141,328		66,788
PROVISIONS FOR LIABILITIES			773		990
NET ASSETS			140,555		65,798
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>140,455</u>		<u>65,698</u>
SHAREHOLDERS' FUNDS			140,555		65,798

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2021 and were signed on its behalf by:

Mrs Z C Hewer - Director

J R Hoey - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Britannis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 4) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>3,358</u>	<u>2,850</u>	<u>6,208</u>
DEPRECIATION			
At 1 April 2020	763	234	997
Charge for year	<u>201</u>	<u>940</u>	<u>1,141</u>
At 31 March 2021	<u>964</u>	<u>1,174</u>	<u>2,138</u>
NET BOOK VALUE			
At 31 March 2021	<u>2,394</u>	<u>1,676</u>	<u>4,070</u>
At 31 March 2020	<u>2,595</u>	<u>2,616</u>	<u>5,211</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	<u>77,420</u>	<u>52,816</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	9,963	-
Taxation and social security	92,214	63,096
Other creditors	<u>7,974</u>	<u>8,974</u>
	<u>110,151</u>	<u>72,070</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number: Class:	Nominal value:	31.3.21	31.3.20
		£	£
100 Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits resulting in amounts owed to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
Mrs Z C Hewer		
Balance outstanding at start of year	(4,435)	(10,605)
Amounts advanced	500	56,000
Amounts repaid	-	(49,830)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,935)</u>	<u>(4,435)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued****Miss S Saunders**

Balance outstanding at start of year	-	(10,709)
Amounts advanced	-	10,709
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

J R Hoey

Balance outstanding at start of year	(4,539)	-
Amounts advanced	500	45,291
Amounts repaid	-	(49,830)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(4,039)	(4,539)

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £180,000 (2020 - £82,500) were paid to the directors .

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Britannis Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Britannis Limited for the year ended 31 March 2021 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Britannis Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Britannis Limited and state those matters that we have agreed to state to the Board of Directors of Britannis Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Britannis Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Britannis Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Britannis Limited. You consider that Britannis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Britannis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

30 June 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.