

REGISTERED NUMBER: 10074231 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**BRITANNIS LIMITED**

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**for the Year Ended 31 March 2019**

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**BRITANNIS LIMITED**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:** Mrs Z C Hewer  
Miss S Saunders

**SECRETARY:**

**REGISTERED OFFICE:** Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

**REGISTERED NUMBER:** 10074231 (England and Wales)

**ACCOUNTANTS:** James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

**BRITANNIS LIMITED (REGISTERED NUMBER: 10074231)****Statement of Financial Position**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,831		2,646
<b>CURRENT ASSETS</b>					
Debtors	5	8,370		-	
Cash at bank and in hand		17,240		33,373	
		<u>25,610</u>		<u>33,373</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	23,670		25,069	
<b>NET CURRENT ASSETS</b>			<u>1,940</u>		<u>8,304</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,771</u>		<u>10,950</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>538</u>		<u>503</u>
<b>NET ASSETS</b>			<u>4,233</u>		<u>10,447</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			4,133		10,347
<b>SHAREHOLDERS' FUNDS</b>			<u>4,233</u>		<u>10,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2019 and were signed on its behalf by:

Mrs Z C Hewer - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Britannis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - NIL) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2018	2,928
Additions	430
At 31 March 2019	<u>3,358</u>
<b>DEPRECIATION</b>	
At 1 April 2018	282
Charge for year	245
At 31 March 2019	<u>527</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>2,831</u>
At 31 March 2018	<u>2,646</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	<u>8,370</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	181	57
Taxation and social security	2,175	7,714
Other creditors	<u>21,314</u>	<u>17,298</u>
	<u>23,670</u>	<u>25,069</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits resulting in amounts owed to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
<b>Mrs K Coombes</b>		
Balance outstanding at start of year	(16,390)	(8,124)
Amounts advanced	16,390	15,134
Amounts repaid	-	(23,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(16,390)</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mrs Z C Hewer**

Balance outstanding at start of year	-	-
Amounts repaid	(10,605)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,605)</u>	<u>-</u>

**Miss S Saunders**

Balance outstanding at start of year	-	-
Amounts repaid	(10,709)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,709)</u>	<u>-</u>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Britannis Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Britannis Limited for the year ended 31 March 2019 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Britannis Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Britannis Limited and state those matters that we have agreed to state to the Board of Directors of Britannis Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Britannis Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Britannis Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Britannis Limited. You consider that Britannis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Britannis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

19 June 2019



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.