

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
PRAESIDIO CONSULTING LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PRAESIDIO CONSULTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS: B T Green
Miss M S Aaron-Pereira

SECRETARY: Miss M S Aaron-Pereira

REGISTERED OFFICE: 10 Littlebourne Road
Maidstone
Kent
ME14 5QP

REGISTERED NUMBER: 10073908 (England and Wales)

ACCOUNTANTS: SHPD Accountants
10 Littlebourne Road
Maidstone
Kent
ME14 5QP

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		322
CURRENT ASSETS					
Debtors	5	358,037		355,211	
Cash at bank		<u>62</u>		<u>2,021</u>	
		358,099		357,232	
CREDITORS					
Amounts falling due within one year	6	<u>308,930</u>		<u>54,553</u>	
NET CURRENT ASSETS			49,169		302,679
TOTAL ASSETS LESS CURRENT LIABILITIES			49,169		303,001
CREDITORS					
Amounts falling due after more than one year	7		(49,167)		(42,094)
PROVISIONS FOR LIABILITIES			-		(61)
NET ASSETS			2		260,846
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			-		260,844
			2		260,846

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

B T Green - Director

Miss M S Aaron-Pereira - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Praesidio Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>2,660</u>
DEPRECIATION	
At 1 April 2021	2,338
Charge for year	<u>322</u>
At 31 March 2022	<u>2,660</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>322</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	25,200	-
Amounts owed by group undertakings	332,837	353,983
Other debtors	-	1,228
	<u>358,037</u>	<u>355,211</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	7,906
Amounts owed to group undertakings	270,909	14,854
Taxation and social security	36,201	30,448
Other creditors	1,820	1,345
	<u>308,930</u>	<u>54,553</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>49,167</u>	<u>42,094</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,769</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. RELATED PARTY DISCLOSURES

As at the balance sheet date, a balance of £263 was owed to B T Green. This balance is repayable on demand.

As at the balance sheet date, a balance of £263 was owed to M S Aaron-Pereira. This balance is repayable on demand.

Praesidio Holdings Ltd

This is the parent company of Presidio Consulting Ltd.

As at the balance sheet date, a balance of £268,604 (2021- £12,548) was owed by the company to Praesidio Holdings Ltd.

During the year Praesidio Holdings Ltd charged the company £8,301 (2021 - £10,625) for management services provided.

Praesidio Management Ltd

This company is under common control.

As at the balance sheet date, a balance of £324,823 (2021 - £345,829) was owed to the company by Praesidio Management Ltd.

Praesidio Developments Limited

This company is under common control.

As at the balance sheet date, a balance of £2,305 (2021 - £2,305) was owed by the company to Praesidio Developments Limited..

Telos Management Ltd

The directors have a material interest in this company.

As at the balance sheet date, a balance of £8,014 (2021 - £8,014) was owed to the company by Telos Management Ltd.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Praesidio Holdings Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.