

REGISTERED NUMBER: 10073908 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018
FOR
PRAESIDIO CONSULTING LTD**

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FOR THE YEAR ENDED 31ST MARCH 2018**

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PRAESIDIO CONSULTING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS: B T Green
Miss M S Aaron-Pereira

SECRETARY: Miss M S Aaron-Pereira

REGISTERED OFFICE: 10 Littlebourne Road
Maidstone
Kent
ME14 5QP

REGISTERED NUMBER: 10073908 (England and Wales)

ACCOUNTANTS: SHPD Accountants
10 Littlebourne Road
Maidstone
Kent
ME14 5QP

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		775		767
CURRENT ASSETS					
Debtors	4	179,120		131,389	
Cash at bank		<u>19,028</u>		<u>24,932</u>	
		198,148		156,321	
CREDITORS					
Amounts falling due within one year	5	<u>47,896</u>		<u>67,843</u>	
NET CURRENT ASSETS			<u>150,252</u>		<u>88,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,027		89,245
PROVISIONS FOR LIABILITIES			<u>147</u>		<u>-</u>
NET ASSETS			<u>150,880</u>		<u>89,245</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>150,878</u>		<u>89,243</u>
			<u>150,880</u>		<u>89,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th June 2018 and were signed on its behalf by:

B T Green - Director

Miss M S Aaron-Pereira - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Praesidio Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2017	1,022
Additions	351
At 31st March 2018	<u>1,373</u>
DEPRECIATION	
At 1st April 2017	255
Charge for year	343
At 31st March 2018	<u>598</u>
NET BOOK VALUE	
At 31st March 2018	<u>775</u>
At 31st March 2017	<u>767</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	-	33,882
Amounts owed by group undertakings	160,293	22,624
Other debtors	18,827	74,883
	<u>179,120</u>	<u>131,389</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	47,070	59,076
Other creditors	826	8,767
	<u>47,896</u>	<u>67,843</u>

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £86,000 (2017 - £106,000) were paid to the directors .

Praesidio Management Ltd

This company is under common control.

As at the balance sheet date, a balance of £159,443 (2017 - £22,624) was owed to the company by Praesidio Management Ltd.

Telos Management Ltd

The directors have a material interest in this company.

As at the balance sheet date, a balance of £850 (2017 - Nil) was owed to the company by Telos Management Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.