

**REGISTERED NUMBER: 10073908 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
PRAESIDIO CONSULTING LTD**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**PRAESIDIO CONSULTING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:** B T Green  
Miss M S Aaron-Pereira

**SECRETARY:** Miss M S Aaron-Pereira

**REGISTERED OFFICE:** 10 Littlebourne Road  
Maidstone  
Kent  
ME14 5QP

**REGISTERED NUMBER:** 10073908 (England and Wales)

**ACCOUNTANTS:** SHPD Accountants  
10 Littlebourne Road  
Maidstone  
Kent  
ME14 5QP

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,397		775
<b>CURRENT ASSETS</b>					
Debtors	5	391,979		179,120	
Cash at bank		<u>8,286</u>		<u>19,028</u>	
		400,265		198,148	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>110,715</u>		<u>47,896</u>	
<b>NET CURRENT ASSETS</b>			<u>289,550</u>		<u>150,252</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>290,947</u>		<u>151,027</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>265</u>		<u>147</u>
<b>NET ASSETS</b>			<u>290,682</u>		<u>150,880</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>290,680</u>		<u>150,878</u>
			<u>290,682</u>		<u>150,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

B T Green - Director

Miss M S Aaron-Pereira - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Praesidio Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018	1,373
Additions	1,287
At 31 March 2019	<u>2,660</u>
<b>DEPRECIATION</b>	
At 1 April 2018	598
Charge for year	665
At 31 March 2019	<u>1,263</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>1,397</u>
At 31 March 2018	<u>775</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	39,669	-
Amounts owed by group undertakings	313,542	160,293
Other debtors	38,768	18,827
	<u>391,979</u>	<u>179,120</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	18,598	-
Taxation and social security	89,622	47,070
Other creditors	2,495	826
	<u>110,715</u>	<u>47,896</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**7. RELATED PARTY DISCLOSURES**

**Praesidio Holdings Ltd**

This is the parent company of Presidio Consulting Ltd.

As at the balance sheet date, a balance of £18,598 (2018 - Nil) was owed by the company to Praesidio Holdings Ltd.

During the year Praesidio Holdings Ltd charged the company £17,568 for management services provided.

**Praesidio Management Ltd**

This company is under common control.

As at the balance sheet date, a balance of £302,632 (2018 - £159,443) was owed to the company by Praesidio Management Ltd.

**Praesidio Developments Limited**

This company is under common control.

As at the balance sheet date, a balance of £9,000 (2018 - Nil) was owed to the company by Praesidio Developments Limited.

**GAP Portfolio Solutions Ltd**

This company is under common control.

As at the balance sheet date, a balance of £140 (2018 - Nil) was owed to the company by GAP Portfolio Solutions Ltd.

**Telos Management Ltd**

The directors have a material interest in this company.

As at the balance sheet date, a balance of £1,770 (2018 - £850) was owed to the company by Telos Management Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.