

REGISTERED NUMBER: 10073689 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Oliver & Sons Ltd

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for the year ended 31 March 2023**

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Oliver & Sons Ltd

**Company Information
for the year ended 31 March 2023**

DIRECTOR: Mr J Oliver

REGISTERED OFFICE: Top Floor
Claridon House
London Road
Stanford Le Hope
Essex
SS17 0JU

REGISTERED NUMBER: 10073689 (England and Wales)

ACCOUNTANTS: Vortex Accountants Limited
Top Floor
Claridon House
London Road
Stanford Le Hope
Essex
SS17 0JU

Oliver & Sons Ltd (Registered number: 10073689)

**Balance Sheet
31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		29,467		13,292
CURRENT ASSETS					
Debtors	5	92,219		104,863	
Cash at bank and in hand		<u>51,338</u>		<u>10,704</u>	
		143,557		115,567	
CREDITORS					
Amounts falling due within one year	6	<u>31,047</u>		<u>41,205</u>	
NET CURRENT ASSETS			<u>112,510</u>		<u>74,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			141,977		87,654
CREDITORS					
Amounts falling due after more than one year	7		<u>33,741</u>		<u>33,611</u>
NET ASSETS			<u>108,236</u>		<u>54,043</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>108,235</u>		<u>54,042</u>
			<u>108,236</u>		<u>54,043</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 May 2023 and were signed by:

Mr J Oliver - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Oliver & Sons Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 5 years
Motor vehicles	- Straight line over 5 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2022	15,027	30,013	45,040
Additions	<u>13,324</u>	<u>15,674</u>	<u>28,998</u>
At 31 March 2023	<u>28,351</u>	<u>45,687</u>	<u>74,038</u>
DEPRECIATION			
At 1 April 2022	14,007	17,741	31,748
Charge for year	<u>3,685</u>	<u>9,138</u>	<u>12,823</u>
At 31 March 2023	<u>17,692</u>	<u>26,879</u>	<u>44,571</u>
NET BOOK VALUE			
At 31 March 2023	<u>10,659</u>	<u>18,808</u>	<u>29,467</u>
At 31 March 2022	<u>1,020</u>	<u>12,272</u>	<u>13,292</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	24,430	44,984
Other debtors	61,226	59,879
VAT	<u>6,563</u>	<u>-</u>
	<u>92,219</u>	<u>104,863</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other loans	14,941	14,941
Tax	9,654	4,995
VAT	-	4,681
Directors' current accounts	5,132	15,388
Accrued expenses	<u>1,320</u>	<u>1,200</u>
	<u>31,047</u>	<u>41,205</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

	2023	2022
	£	£
Other loans - 1-2 years	<u>33,741</u>	<u>33,611</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.