

REGISTERED NUMBER: 10073227 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
EYRA STORES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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EYRA STORES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Ms S Costello
Ms A M Costello

SECRETARY:

Ms A M Costello

REGISTERED OFFICE:

47 Gunton Road
London
E5 9JT

REGISTERED NUMBER:

10073227 (England and Wales)

ACCOUNTANTS:

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

EYRA STORES LIMITED (REGISTERED NUMBER: 10073227)

**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		281		726
CURRENT ASSETS					
Debtors	5	11,197		16,453	
Cash at bank		57,881		<u>24,241</u>	
		69,078		40,694	
CREDITORS					
Amounts falling due within one year	6	5,602		<u>80,490</u>	
NET CURRENT ASSETS/(LIABILITIES)			63,476		<u>(39,796)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,757		<u>(39,070)</u>
CAPITAL AND RESERVES					
Called up share capital	7		111		105
Share premium			129,399		49,995
Retained earnings			(65,753)		<u>(89,170)</u>
SHAREHOLDERS' FUNDS			63,757		<u>(39,070)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2020 and were signed on its behalf by:

Ms S Costello - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Eyra Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a Going Concern basis on the understanding the the directors have committed to support the Company for the foreseeable future.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight line
Computer equipment	- 25% on cost

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation represents corporation tax on profits where applicable.

Taxation in the Profit and Loss Account includes amounts recoverable from HMRC by surrender of tax losses through the Research and Development Tax Credit scheme. Research and Development is recognised in the accounts and tax computation on an arising basis.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>190</u>	<u>1,629</u>	<u>1,819</u>
DEPRECIATION			
At 1 April 2019	<u>76</u>	<u>1,017</u>	<u>1,093</u>
Charge for year	<u>38</u>	<u>407</u>	<u>445</u>
At 31 March 2020	<u>114</u>	<u>1,424</u>	<u>1,538</u>
NET BOOK VALUE			
At 31 March 2020	<u>76</u>	<u>205</u>	<u>281</u>
At 31 March 2019	<u>114</u>	<u>612</u>	<u>726</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Tax	<u>6,747</u>	13,917
VAT	<u>4,450</u>	2,536
	<u>11,197</u>	<u>16,453</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	<u>2,937</u>	25,117
Directors' current accounts	-	52,898
Accrued expenses	<u>2,665</u>	2,475
	<u>5,602</u>	<u>80,490</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		2020	2019
Number:	Class:	£	£
11,096	Ordinary	<u>111</u>	<u>105</u>

570 Ordinary shares of £0.01 each were allotted as fully paid at a premium of £142.494275 per share during the year.

As part of the terms of the allotment, the directors agreed to forego the right to previous balances owed to them on their respective directors loan accounts. The loan accounts were therefore written off through the Profit & Loss Account.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EYRA STORES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eyra Stores Limited for the year ended 31 March 2020 which comprise the Profit & Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Eyra Stores Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eyra Stores Limited and state those matters that we have agreed to state to the Board of Directors of Eyra Stores Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eyra Stores Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Eyra Stores Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eyra Stores Limited. You consider that Eyra Stores Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eyra Stores Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

30 July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.