

AUSTIN INFORMATICS LTD

Annual Report and Unaudited Financial Statements
for the Period from 18 March 2016 to 31 March 2017

Umbrella Accountants LLP
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

AUSTIN INFORMATICS LTD

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AUSTIN INFORMATICS LTD

Company Information

Directors	Mr Mark Austin Mrs Dawn Denise Austin
Registered office	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP
Accountants	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
AUSTIN INFORMATICS LTD
for the Period Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AUSTIN INFORMATICS LTD for the period ended 31 March 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of AUSTIN INFORMATICS LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AUSTIN INFORMATICS LTD and state those matters that we have agreed to state to the Board of Directors of AUSTIN INFORMATICS LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AUSTIN INFORMATICS LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AUSTIN INFORMATICS LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AUSTIN INFORMATICS LTD. You consider that AUSTIN INFORMATICS LTD is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of AUSTIN INFORMATICS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Umbrella Accountants LLP
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

2 November 2017

AUSTIN INFORMATICS LTD

Statement of Comprehensive Income for the Period from 18 March 2016 to 31 March 2017

	Note	2017 £
Profit for the period		<u>50,388</u>
Total comprehensive income for the period		<u><u>50,388</u></u>

The notes on pages 7 to 10 form an integral part of these financial statements.

AUSTIN INFORMATICS LTD

(Registration number: 10070905)

Balance Sheet as at 31 March 2017

	Note	2017 £
Fixed assets		
Tangible assets	<u>4</u>	1,237
Current assets		
Debtors	<u>5</u>	1,780
Cash at bank and in hand		<u>31,451</u>
		33,231
Creditors: Amounts falling due within one year	<u>6</u>	<u>(16,379)</u>
Net current assets		<u>16,852</u>
Net assets		<u><u>18,089</u></u>
Capital and reserves		
Called up share capital		10
Profit and loss account		<u>18,079</u>
Total equity		<u><u>18,089</u></u>

For the financial period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 10 form an integral part of these financial statements.

AUSTIN INFORMATICS LTD

(Registration number: 10070905)
Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 2 November 2017 and signed on its behalf by:

.....

Mr Mark Austin

Director

.....

Mrs Dawn Denise Austin

Director

The notes on pages 7 to 10 form an integral part of these financial statements.
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AUSTIN INFORMATICS LTD

Statement of Changes in Equity for the Period from 18 March 2016 to 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 18 March 2016	10	-	10
Profit for the period	-	50,388	50,388
Total comprehensive income	-	50,388	50,388
Dividends	-	(32,309)	(32,309)
At 31 March 2017	10	18,079	18,089

The notes on pages 7 to 10 form an integral part of these financial statements.

AUSTIN INFORMATICS LTD

Notes to the Financial Statements for the Period from 18 March 2016 to 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Umbrella Accountants LLP

Bollin House

Bollin Link

Wilmslow

Cheshire

SK9 1DP

These financial statements were authorised for issue by the Board on 2 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

AUSTIN INFORMATICS LTD

Notes to the Financial Statements for the Period from 18 March 2016 to 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 1.

AUSTIN INFORMATICS LTD

Notes to the Financial Statements for the Period from 18 March 2016 to 31 March 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	1,855	1,855
At 31 March 2017	1,855	1,855
Depreciation		
Charge for the	618	618
At 31 March 2017	618	618
Carrying amount		
At 31 March 2017	1,237	1,237

5 Debtors

	2017 £
Trade debtors	1,441
Prepayments and accrued income	339
Total current trade and other debtors	1,780

6 Creditors

	2017 £
Due within one year	
Taxation and social security	4,091
Corporation Tax	12,288
	16,379

7 Dividends

Final dividends paid

	2017 £
Final dividend of £3,230.87 per each Ordinary Shares share	32,308.77

AUSTIN INFORMATICS LTD

Notes to the Financial Statements for the Period from 18 March 2016 to 31 March 2017

8 Related party transactions

Transactions with directors

Directors' remuneration

The directors' remuneration for the period was as follows:

	2017
	£
Remuneration	8,060
Directors Pension	2,625
	<hr/>
	10,685
	<hr/>

Other transactions with directors

Dividends of £29,077.89 were paid to the Director, Mr Mark Austin and Dividends of £3,230.88 were paid to the Director, Mrs Dawn Austin during the year. At the balance sheet date the amount due to Mr Mark Austin and Mrs Dawn Austin was £Nil

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.