

CRAIG STONE WELDING LTD

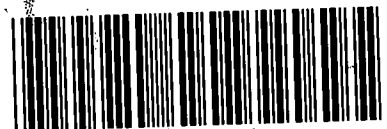
FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2018

Company Registration No: 10070509

**A1 LIFESTYLE ACCOUNTS LTD
ACCOUNTANTS
EXECUTIVE SUITE
THE A1 LIFESTYLE VILLAGE
GREAT NORTH ROAD
LITTLE PAXTON
ST NEOTS
CAMBRIDGESHIRE PE19 6EN**

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CRAIG STONE WELDING LTD

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2018

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COMPANY INFORMATION

YEAR ENDED 31ST MARCH 2018

DIRECTOR:

Mr Craig Stone

REGISTERED OFFICE:

A1 Lifestyle Accounts Ltd
Great North Road
Little Paxton
St Neots
Cambridgeshire
PE19 6EN

REGISTERED NUMBER:

10070509 (England and Wales)

ACCOUNTANTS:

A1 Lifestyle Accounts Ltd
Executive Suite
The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambridgeshire
PE19 6EN

REPORT OF THE DIRECTOR

YEAR ENDED 31ST MARCH 2018

The director presents his report and the unaudited financial statements of the company for the year ended 31st March 2018.

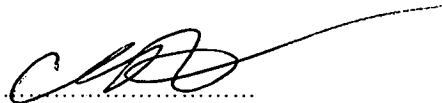
DIRECTOR

The director of the company during the year is as follows:

Mr Craig Stone

These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'C Stone', with a long horizontal line extending to the right.

Mr Craig Stone
Director

BALANCE SHEET

AS AT 31ST MARCH 2018

	Note	2018		2017	
		£	£	£	£
FIXED ASSETS					
TANGIBLE ASSETS					
Computer Equipment		2,098		2,623	
Vehicle		19,835		-	
Welding Equipment		<u>2,812</u>		<u>3,750</u>	
	5		24,745		6,373
CURRENT ASSETS					
Debtors	6	4,187		-	
Stock and Work in Progress		3,000		3,000	
Cash at Bank and in Hand		<u>4,636</u>		<u>5,563</u>	
		11,823		8,563	
CREDITORS:					
Amounts falling due within one year	7	<u>34,461</u>		<u>14,508</u>	
NET CURRENT LIABILITIES			(22,638)		(5,945)
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>2,107</u>		<u>428</u>
CAPITAL AND RESERVES					
Called Up Share Capital			1		1
Profit and Loss Account			<u>2,106</u>		<u>427</u>
			<u>2,107</u>		<u>428</u>

The company is entitled to exemption for audit under Section 477 of the Companies Act 2006 for year ended 31st March 2018

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and:
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the

The financial statements were approved by the Director on the 3rd January 2019 and were signed on its behalf by:


MR CRAIG STONE

The notes on pages 4 to 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 31ST MARCH 2018****1 STATUTORY INFORMATION**

Craig Stone Welding Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on page 1.

2 ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities of Financial Reporting Standard 102" - the Financial Reporting Standard applicable in the UK and Republic of Ireland - and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the costs less estimated residual value of each asset over its estimated useful life.

Computer Equipment - 20% reducing balance basis
Welding Equipment - 25% reducing balance basis
Motor Vehicle - 25% reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the Balance Sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3 EMPLOYEES AND DIRECTOR

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2018

4 OPERATING PROFIT

Operating Profit is stated after charging:

	2018 £	2017 £
Depreciation - Owned Assets	8,074	1,906
Director's Emoluments	<u>11,500</u>	<u>11,000</u>

5 FIXED ASSETS

	Motor Vehicle £	Computer Equipment £	Welding Equipment £	Total £
Cost				
As at 1st April 2017	-	3,279	5,000	8,279
Addition	<u>26,446</u>	<u>-</u>	<u>-</u>	<u>26,446</u>
As at 31st March 2018	<u>26,446</u>	<u>3,279</u>	<u>5,000</u>	<u>34,725</u>
Depreciation				
As at 1st April 2017	-	656	1,250	1,906
Charge for the Year	<u>6,611</u>	<u>525</u>	<u>938</u>	<u>8,074</u>
As at 31st March 2018	<u>6,611</u>	<u>1,181</u>	<u>2,188</u>	<u>9,980</u>
Net Book Value				
As at 31st March 2018	<u>19,835</u>	<u>2,098</u>	<u>2,812</u>	<u>24,745</u>
As at 31st March 2017	<u>-</u>	<u>2,623</u>	<u>3,750</u>	<u>6,373</u>

6 DEBTORS

	2018 £	2017 £
Hire Purchase Interest	<u>4,187</u>	<u>-</u>
	<u>4,187</u>	<u>-</u>

7 CREDITORS

Amounts falling due within one year

	2018 £	2017 £
Mr Craig Stone	12,512	12,794
Hire Purchase	18,481	-
Accrued Expenses	920	300
Corporation Tax	500	365
VAT	<u>2,048</u>	<u>1,049</u>
	<u>34,461</u>	<u>14,508</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST MARCH 2018

8 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to the director subsisted during the year ended 31st March 2018

MR CRAIG STONE	2018 £
Balance outstanding at start of year to the Director	12,794
Amounts advanced by the Director	39,082
Amounts Paid by the Director	<u>38,800</u>
Balance outstanding to the Director at the end of year	<u><u>12,512</u></u>