

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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A12

28/12/2017

#25

COMPANIES HOUSE

1 Company details

Company number 1 0 0 6 9 0 8 9

Company name in full Tecnilogica Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter

Surname Hughes-Holland

3 Liquidator's address

Building name/number 81 Station Road

Street

Post town

Marlow

County/Region

Bucks

Postcode

S L 7 1 N S

Country

4 Liquidator's name ①

Full forename(s) Frank

Surname Wessely

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 81 Station Road

Street

Marlow

Post town

Bucks

County/Region

Postcode

S L 7 1 N S

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Period of progress report

From date	d	2	d	7	m	1	m	0	y	2	y	0	y	1	y	6
To date	d	2	d	6	m	1	m	0	y	2	y	0	y	1	y	7

7

Progress report

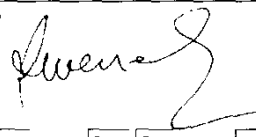
☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d	1	d	5	m	1	m	2	y	2	y	0	y	1	y	7
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Bethan Bryant**

Company name **Quantuma LLP**

Address **81 Station Road**

Post town **Marlow**

County/Region **Bucks**

Postcode **S L 7 1 N S**

Country

DX

Telephone **01628 478100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Tecnilogica Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 27/10/2016 To 26/10/2017 £	From 27/10/2016 To 26/10/2017 £
	DISTRIBUTIONS		
1,000.00	Ordinary Shareholders	NIL NIL	NIL NIL
1,000.00		NIL	NIL
	REPRESENTED BY		NIL

Note:



81 Station Road
Marlow
Bucks
SL7 1NS
T: 01628 478100
www.quantuma.com

TECNILOGICA LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' PROGRESS REPORT

15 December 2017

This report has been prepared for the sole purpose of updating the members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Peter Hughes-Holland and Frank Wessely of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS were appointed Joint Liquidators of Tecnilogica Limited on 27 October 2016.

Peter Hughes-Holland is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales and Frank Wessely is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales



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APPENDICES

Appendix 1 Statutory Information

Appendix 2 Detailed narrative of work undertaken during the Review Period

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Peter Hughes-Holland and Frank Wessely of Quantuma LLP
"the Company"	Tecnilogica Limited (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 27 October 2016 to 26 October 2017



1. INTRODUCTION

Introduction

This report has been prepared to provide Members with an update on the progress of the Liquidation of the Company since our appointment as Joint Liquidators on 27 October 2016.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Peter Hughes-Holland and Frank Wessely of Quantuma LLP were appointed Joint Liquidators of the Company on 27 October 2016.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

No receipts or payments have been made in the review period.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Completing periodic tax returns.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

There are no known creditors of the Company.

4. SHAREHOLDERS DISTRIBUTIONS

To date, no distributions have been made to shareholders.



5. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment and Joint Liquidators' Remuneration

The Joint Liquidators' remuneration in respect of pre-appointment and post-appointment work was approved on a fixed fee basis, as authorised by written resolution on 27 October 2016 in accordance with the following resolution:

"That the Joint Liquidators' fees will be a fixed amount of £4,500 and they are permitted to charge what are known as category 2 expenses"

A copy of 'A Members' Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Joint Liquidators' Disbursements

I have incurred the following Category 1 disbursements, which do not need the specific approval of Members, during the Review Period:

Name of Expense	Amount incurred/accrued during Review Period £	Amount paid £	Amount outstanding £
Bonding	135.00	0.00	135.00
Statutory Advertising	231.00	0.00	231.00
Total	366.00	0.00	366.00

No Category 2 disbursements have been incurred in the Review Period.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.



Future of the Liquidation

The Joint Liquidators are currently awaiting full tax clearance from HM Revenue & Customs in respect of VAT, PAYE and Corporation Tax. Once received, the Joint Liquidators will move the case toward closure.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

Should you have any queries in regard to any of the above please do not hesitate to contact Bethan Bryant on 01628 478100 or by e-mail at Bethan.Bryant@Quantuma.com


Peter Hughes-Holland
Joint Liquidator

**Tecnologica Limited
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Tecnologica Limited
Trading Address	30 Fenchurch Street, London, EC3M 3BD
Proceedings	In Liquidation
Date of Appointment	27 October 2016
Joint Liquidators	Peter Hughes-Holland Frank Wessely Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Registered office Address	c/o Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Former Registered Office	30 Fenchurch Street, London, EC3M 3BD
Company Number	10069089
Incorporation Date	17/03/2016

Appendix 2

Tecnologica Limited (IN LIQUIDATION)

DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD

Description of work undertaken	Includes
ADMINISTRATION & PLANNING	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
CREDITORS	
Dealing with HMRC claims	
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Partners	350.00
Senior Manager	250.00
Administrator	150.00
Assistant Administrator	100.00
Case Accountant	125.00
Support Staff/Executive Assistant	95.00