

# Ridge Hill Trading Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

# **Ridge Hill Trading Limited**

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# **Ridge Hill Trading Limited**

## **Company Information**

<b>Directors</b>	S C D Hosking S T Lock J R Olsen
<b>Registered office</b>	Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ
<b>Accountants</b>	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

**Ridge Hill Trading Limited**  
**(Registration number: 10067269)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	(As restated) 2017 £
<b>Fixed assets</b>			
Investments	<u>3</u>	3	3
<b>Current assets</b>			
Stocks	<u>4</u>	17,708,300	8,998,415
Debtors	<u>5</u>	3,604,122	3,394,783
Cash at bank and in hand		276,924	707,763
		<u>21,589,346</u>	<u>13,100,961</u>
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(196,751)</u>	<u>(109,230)</u>
<b>Net current assets</b>		<u>21,392,595</u>	<u>12,991,731</u>
<b>Total assets less current liabilities</b>		21,392,598	12,991,734
<b>Creditors:</b> Amounts falling due after more than one year	<u>6</u>	<u>(20,034,900)</u>	<u>(12,834,900)</u>
<b>Net assets</b>		<u>1,357,698</u>	<u>156,834</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		<u>1,357,598</u>	<u>156,734</u>
<b>Total equity</b>		<u>1,357,698</u>	<u>156,834</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these financial statements.

**Ridge Hill Trading Limited**  
**(Registration number: 10067269)**  
**Balance Sheet as at 31 March 2018**

Approved and authorised by the Board on 13 November 2018 and signed on its behalf by:

S C D Hosking  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

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# **Ridge Hill Trading Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales. The company's registered office address can be found on the Company Information page.

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Preparation of consolidated financial statements**

The financial statements contain information about Ridge Hill Trading Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for property management fees. In addition, turnover includes dividend income from its wholly owned subsidiary on a receipts basis.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investments**

Investments represent shares held in group companies.

#### **Stocks**

Stock represents investments in joint venture partnerships, held for resale. stock is stated at cost less any provision for a diminution in value.

# Ridge Hill Trading Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 3 Investments

	2018 £	(As restated) 2017 £
Investments	3	3
		£
<b>Cost or valuation</b>		
At 1 April 2017		3
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 March 2018		3
At 31 March 2017		3

### 4 Stocks

	2018 £	(As restated) 2017 £
Other inventories	17,708,300	8,998,415
<b>Prior year adjustment</b>		

A prior year adjustment has been included in these accounts in respect of reallocation of investments amounting to £8,998,415. The directors' have reviewed their intentions for holding these investments and now consider these to be trading investments instead of fixed asset investments. the prior year reserves have remained unchanged as a result of this change.

### 5 Debtors

	Note	2018 £	(As restated) 2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		3,289,948	3,289,948
Other debtors		313,079	103,766
Prepayments		1,095	1,069
Total current trade and other debtors		3,604,122	3,394,783

# Ridge Hill Trading Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 6 Creditors

	Note	2018 £	(As restated) 2017 £
<b>Due within one year</b>			
Other creditors		2	2
Accruals		5,581	66,228
Corporation tax		191,168	43,000
		<u>196,751</u>	<u>109,230</u>

### Due after one year

Directors' loan account	8	<u>20,034,900</u>	<u>12,834,900</u>
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	Note	2018 £	(As restated) 2017 £
<b>Due after one year</b>			
Directors' loan account	8	<u>20,034,900</u>	<u>12,834,900</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary Shares of £1 each	100	100	100	100
		<u>100</u>		<u>100</u>

### 8 Loans and borrowings

	2018 £	(As restated) 2017 £
<b>Non-current loans and borrowings</b>		
Directors' loan account	<u>20,034,900</u>	<u>12,834,900</u>

The directors' loan account represents amounts loaned to the company as at the balance sheet date. The loans are interest free, and have a maturity date of 11 April 2041.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.