

M K IMPEX LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

M K IMPEX LTD
UNAUDITED ACCOUNTS
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M K IMPEX LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mukesh Hariram Thakker Apurva Mukesh Thakker
Company Number	10065254 (England and Wales)
Registered Office	P16-18A, Western International Market Southall UB2 5XJ England
Accountants	Premium Accounting Service Limited A4-55 Peel Road, Harrow Harrow Middlesex HA3 7QT

M K IMPEX LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	6,904	10,280
Investments	<u>5</u>	100	100
		<u>7,004</u>	<u>10,380</u>
Current assets			
Inventories		21,445	26,526
Debtors	<u>6</u>	273,421	379,243
Cash at bank and in hand		4,147	23,110
		<u>299,013</u>	<u>428,879</u>
Creditors: amounts falling due within one year	<u>7</u>	(249,709)	(406,559)
Net current assets		<u>49,304</u>	<u>22,320</u>
Total assets less current liabilities		56,308	32,700
Creditors: amounts falling due after more than one year	<u>8</u>	(143,837)	(147,835)
Net liabilities		<u>(87,529)</u>	<u>(115,135)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(87,629)	(115,235)
Shareholders' funds		<u>(87,529)</u>	<u>(115,135)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2024 and were signed on its behalf by

Mukesh Hariram Thakker
Director

Company Registration No. 10065254

M K IMPEX LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

M K IMPEX LTD is a private company, limited by shares, registered in England and Wales, registration number 10065254. The registered office is P16-18A, Western International Market, Southall, UB2 5XJ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% on straight line method
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Investments

Investments in subsidiary Company shares are included at cost.

M K IMPEX LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2022	13,506
At 31 March 2023	13,506
Depreciation	
At 1 April 2022	3,226
Charge for the year	3,376
At 31 March 2023	6,602
Net book value	
At 31 March 2023	6,904
At 31 March 2022	10,280

5 Investments

	Subsidiary undertakings £
Valuation at 1 April 2022	100
Valuation at 31 March 2023	100

Company invested in 100% share capital of M K Distributors Ltd

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	11,232	11,444
Trade debtors	164,423	356,555
Amounts due from group undertakings etc.	5,400	-
Accrued income and prepayments	-	11,243
Other debtors	92,366	1
	273,421	379,243

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	19,479	-
Trade creditors	220,779	346,013
Amounts owed to group undertakings and other participating interests	-	100
Taxes and social security	9,451	6,703
Other creditors	-	42,501
Accruals	-	11,242
	249,709	406,559

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NOTES TO THE ACCOUNTS
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8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Other creditors	143,837	147,835

9 Average number of employees

During the year the average number of employees was 8 (2022: 7).

