

Company Registration No. 10063260 (England and Wales)

**ALZACK LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# **ALZACK LTD**

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# ALZACK LTD

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Intangible assets	2		88,520		102,010
<b>Current assets</b>					
Debtors	3	5,824		4,899	
Cash at bank and in hand		1,074		7,217	
		<u>6,898</u>		<u>12,116</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(43,369)</u>		<u>(131,376)</u>	
<b>Net current liabilities</b>			<u>(36,471)</u>		<u>(119,260)</u>
<b>Total assets less current liabilities</b>			<u>52,049</u>		<u>(17,250)</u>
<b>Capital and reserves</b>					
Called up share capital	5		180		100
Share premium account			179,979		-
Profit and loss reserves			<u>(128,110)</u>		<u>(17,350)</u>
<b>Total equity</b>			<u>52,049</u>		<u>(17,250)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15 October 2018 and are signed on its behalf by:

Mr Z Slatter  
Director

Mr A Johnston  
Director

Company Registration No. 10063260

# ALZACK LTD

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2018*

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### 1 Accounting policies

#### Company information

Alzack Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 1 Parkshot, Richmond, Surrey, TW9 2RD.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	3 years straight line basis
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#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

# ALZACK LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 1 Accounting policies (Continued)

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Intangible fixed assets

	Development costs
	£
<b>Cost</b>	
At 1 April 2017	104,925
Additions - separately acquired	32,227
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At 31 March 2018	137,152
	<hr/>
<b>Amortisation and impairment</b>	
At 1 April 2017	2,915
Amortisation charged for the year	45,717
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At 31 March 2018	48,632
	<hr/>
<b>Carrying amount</b>	
At 31 March 2018	88,520
	<hr/>
At 31 March 2017	102,010
	<hr/>

### 3 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	5,824	4,899
	<hr/>	<hr/>

### 4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	6,714	6,216
Other creditors	36,655	125,160
	<hr/>	<hr/>
	43,369	131,376
	<hr/>	<hr/>

## ALZACK LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

#### 5 Called up share capital

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
159,444 'A' Ordinary of 0.1p each	159	-
19,048 'B' Ordinary of 0.1p each	19	-
100 A Ordinary of £1 each	-	100
	<u>178</u>	<u>100</u>
<b>Preference share capital</b>		
<b>Issued and fully paid</b>		
2,418 Preference of 0.1p each	2	-
	<u>2</u>	<u>-</u>

During the year the 100 Ordinary £1 shares originally in issue were sub-divided into 100,000 'A' Ordinary shares of £0.001 each. The 'A', 'B' and preference shares in issue have equal voting rights and equal rights to dividends. The preference shares are non-redeemable and carry no right to fixed income and therefore have been treated as an equity instrument..

#### Reconciliation of movements during the year:

	'A' Ordinary Number	'B' Ordinary Number	Preference Number
At 1 April 2017	100,000	-	-
Issue of fully paid shares	<u>59,444</u>	<u>19,048</u>	<u>2,418</u>
At 31 March 2018	<u><u>159,444</u></u>	<u><u>19,048</u></u>	<u><u>2,418</u></u>

During the year the 100 £1 ordinary shares were sub-divided to become £0.001 'A' ordinary shares. Thereafter 59,444 'A' ordinary shares of £0.001 each were allotted and fully paid for cash at par during the year.

19,048 'B' ordinary shares of £0.001 each were allotted and fully paid for cash during the year.

2,418 preference shares of £0.001 each were allotted and fully paid for cash during the year.

#### 7 Events after the reporting date

Following the accounting year end the company issued further Ordinary 'B' shares to third party investors resulting in a cash injection of £74,993.

#### 8 Directors' transactions

As at the year end, amounts due by the company total £31,900 (2017 - £31,900). These amounts are included within creditors, amounts falling due within one year. These are payable on demand however the directors have confirmed that they will not seek repayment for at least one year after these accounts are approved.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.