

JUSTIN BOYLE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

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JUSTIN BOYLE LIMITED
Accountants' Report
For the year ended 31 December 2017

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Positive Payroll Limited
Suite 10 Old Marsh Farm Barns
Welsh Road
Deeside
Flinthsire
21 March 2018

JUSTIN BOYLE LIMITED
Statement of Financial Position
As at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible fixed assets	2	6,000	8,000
Tangible fixed assets	3	4,687	6,167
		<u>10,687</u>	<u>14,167</u>
Current assets			
Cash at bank and in hand		4,146	1,800
Creditors: amount falling due within one year		(4,710)	(13,192)
Net current assets		<u>(564)</u>	<u>(11,392)</u>
Total assets less current liabilities		10,123	2,775
Creditors: amount falling due after more than one year		(16,178)	(6,662)
Provisions for liabilities		(939)	(102)
Net assets		<u>(6,994)</u>	<u>(3,989)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(6,995)	(3,990)
Shareholders funds		<u>(6,994)</u>	<u>(3,989)</u>

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Justin Boyle
Director

Date approved by the board: 21 March 2018

JUSTIN BOYLE LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2017

Statutory Information

JUSTIN BOYLE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 10062446.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Plant and Machinery	15% Reducing Balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost or Valuation	Goodwill	Total
	£	£
At 01 January 2017	10,000	10,000
Additions	-	-
Disposals	-	-
At 31 December 2017	10,000	10,000
Amortisation		
At 01 January 2017	2,000	2,000
Charge for year	2,000	2,000
On disposals	-	-
At 31 December 2017	4,000	4,000
Net book values		
At 31 December 2017	6,000	6,000
At 31 December 2016	8,000	8,000

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 January 2017	802	7,307	8,109
Additions	-	-	-
Disposals	-	-	-
At 31 December 2017	802	7,307	8,109
Depreciation			
At 01 January 2017	120	1,828	1,948
Charge for year	103	1,371	1,474
On disposals	-	-	-
At 31 December 2017	223	3,199	3,422
Net book values			
Closing balance as at 31 December 2017	579	4,108	4,687
Opening balance as at 01 January 2017	682	5,485	6,167

4. Share Capital

Authorised

100 Class A shares of £1.00 each

Allotted

100 Class A shares of £1.00 each

2017	2016
£	£
100	100
100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.