

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

TMA WORLD GROUP LIMITED

MENZIES

TMA WORLD GROUP LIMITED

COMPANY INFORMATION

Director	C.E.B. Crosby
Company secretary	A.J.C. Van Der Linden
Registered number	10062165
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

TMA WORLD GROUP LIMITED

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TMA WORLD GROUP LIMITED

REGISTERED NUMBER:10062165

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	5	385,503	385,503
		<u>385,503</u>	<u>385,503</u>
Current assets			
Debtors: amounts falling due within one year	6	13	11
Cash at bank and in hand		421	81
		<u>434</u>	<u>92</u>
Creditors: amounts falling due within one year	7	(6,136)	(3,991)
Net current liabilities		<u>(5,702)</u>	<u>(3,899)</u>
Total assets less current liabilities		<u>379,801</u>	<u>381,604</u>
Net assets		<u>379,801</u>	<u>381,604</u>
Capital and reserves			
Called up share capital		385,303	385,303
Profit and loss account		(5,502)	(3,699)
		<u>379,801</u>	<u>381,604</u>

For the year ended 31 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

TMA WORLD GROUP LIMITED

REGISTERED NUMBER:10062165

STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 MARCH 2022

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C.E.B. Crosby

Director

Date: 30 August 2022

The notes on pages 3 to 5 form part of these financial statements.

TMA WORLD GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

TMA World Group Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

Whilst the Coronavirus pandemic is still creating some uncertainty globally it is hoped that all the relevant measures that the directors have put into place over the last year, together with the ongoing vaccine immunisation taking place across the world that this will enable more reliable forecasting going forward. Given that some uncertainties still exist, this may cast doubt on the Company's ability to continue as a going concern, however, the directors believe that the actions they have taken should enable it to continue in operational existence for at least 12 months from the approval of these accounts.

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Development expenditure	-	5	years
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2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including the director, during the year was 1 (2021 - 1).

TMA WORLD GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Intangible assets

	Development costs £
Cost	
At 1 April 2021	185,573
At 31 March 2022	185,573
Amortisation	
At 1 April 2021	185,573
At 31 March 2022	185,573
Net book value	
At 31 March 2022	-
At 31 March 2021	-

Development expenses were capitalised because the director believed that the development of the online learning products, with access via the internet, would generate income over a period of time. The expenditure was written off over five years.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2021	385,503
At 31 March 2022	<u>385,503</u>

6. Debtors

	2022 £	2021 £
Other debtors	13	11
	<u>13</u>	<u>11</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	26	24
Amounts owed to group undertakings	4,560	2,417
Accruals and deferred income	1,550	1,550
	<u>6,136</u>	<u>3,991</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.