

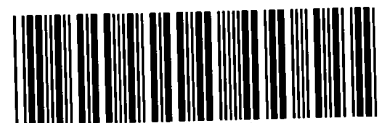
Company registration number: 10062165

UNAUDITED FINANCIAL  
STATEMENTS  
FOR THE PERIOD ENDED  
31 MARCH 2017

TMA WORLD GROUP  
LIMITED

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COMPANIES HOUSE

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# TMA World Group Limited

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## COMPANY INFORMATION

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**Director** C.E.B. Crosby (appointed 14 March 2016)

**Company secretary** A.J.C. Van Der Linden

**Registered number** 10062165

**Registered office** 32 High Street  
Guildford  
Surrey  
GU1 3EL

**Trading Address** 32 High Street  
Guildford  
Surrey  
GU1 3EL

**Accountants** Menzies LLP  
Chartered Accountants  
Ashcombe House  
5 The Crescent  
Leatherhead  
Surrey  
KT22 8DY

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**TMA World Group Limited**  
**REGISTERED NUMBER:10062165**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

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	Note	2017 £
<b>Fixed assets</b>		
Intangible assets	4	112,473
Investments	5	385,503
		<u>497,976</u>
<b>Current assets</b>		
Debtors: amounts falling due within one year	6	220,696
Cash at bank and in hand		1,684
		<u>222,380</u>
Creditors: amounts falling due within one year	7	(409,164)
<b>Net current (liabilities)/assets</b>		<u>(186,784)</u>
<b>Total assets less current liabilities</b>		<u>311,192</u>
<b>Net assets</b>		<u><u>311,192</u></u>
<b>Capital and reserves</b>		
Called up share capital		385,303
Profit and loss account		(74,111)
		<u>311,192</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C.E.B. Crosby  
Director

Date: 11/12/2017

The notes on pages 2 to 5 form part of these financial statements.

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# TMA World Group Limited

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

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### 1. General information

The company is limited by shares and incorporated in England. The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Going concern

The director has a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason the director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

#### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.4 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Development expenditure	-	5	years
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#### 2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

### 3. Employees

The average monthly number of employees, including directors, during the period was 3.

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# TMA World Group Limited

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

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### 4. Intangible assets

	Development £
<b>Cost</b>	
Additions	185,573
At 31 March 2017	<u>185,573</u>
<b>Amortisation</b>	
Charge for the year	73,100
At 31 March 2017	<u>73,100</u>
<b>Net book value</b>	
At 31 March 2017	<u><u>112,473</u></u>

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# TMA World Group Limited

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

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### 5. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
Additions	385,503
At 31 March 2017	385,503
<b>Net book value</b>	
At 31 March 2017	385,503

#### Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Transnational Management Associates Limited	England	Ordinary	100 %	Training Provider
Virtual Gurus Limited	England	Ordinary	100 %	Training Provider
Country Navigator Limited	England	Ordinary	100 %	Training Provider

### 6. Debtors

	2017 £
Amounts owed by group undertakings	219,796
Other debtors	900
	220,696

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# TMA World Group Limited

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2017

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### 7. Creditors: Amounts falling due within one year

	2017 £
Trade creditors	225
Amounts owed to group undertakings	374,939
Accruals and deferred income	34,000
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	409,164
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### 8. Controlling party

The director considers the controlling party to be C.E.B. Crosby, due to his ownership of the majority of shares in the company.