

**GOOD SIXTY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Gillespie BS Limited  
2 Gloucester Road North  
Filton  
Bristol  
BS7 0SF

**Good Sixty Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Good Sixty Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 10061371

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		62,986		60,058
Tangible Assets	<b>4</b>		48,314		66,521
			111,300		126,579
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	3,178		3,434	
Debtors	<b>6</b>	91,528		78,647	
Cash at bank and in hand		1,078,923		200,012	
			1,173,629		282,093
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(114,997 )		(229,931 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			1,058,632		52,162
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,169,932		178,741
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		(25,081 )		(39,510 )
<b>NET ASSETS</b>			1,144,851		139,231
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	221		156	
Share premium account		2,526,020		743,864	
Profit and Loss Account		(1,381,390 )		(604,789 )	
<b>SHAREHOLDERS' FUNDS</b>			1,144,851		139,231

**Good Sixty Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Christopher Edwards

Director

**25th October 2022**

The notes on pages 3 to 6 form part of these financial statements.

**Good Sixty Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are website development costs. They are amortised to profit and loss account over its estimated economic life of five years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	5 years straight line
Motor Vehicles	3 - 4 years straight line
Computer Equipment	3 years straight line

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.7. Taxation**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**1.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Good Sixty Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 17 (2021: 14)

**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 1 April 2021	125,985
Additions	25,000
As at 31 March 2022	150,985
<b>Amortisation</b>	
As at 1 April 2021	65,927
Provided during the period	22,072
As at 31 March 2022	87,999
<b>Net Book Value</b>	
As at 31 March 2022	62,986
As at 1 April 2021	60,058

**4. Tangible Assets**

	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
As at 1 April 2021	20,928	66,659	5,617	93,204
Additions	3,982	-	3,238	7,220
As at 31 March 2022	24,910	66,659	8,855	100,424
<b>Depreciation</b>				
As at 1 April 2021	3,881	19,808	2,994	26,683
Provided during the period	4,468	19,201	1,758	25,427
As at 31 March 2022	8,349	39,009	4,752	52,110
<b>Net Book Value</b>				
As at 31 March 2022	16,561	27,650	4,103	48,314
As at 1 April 2021	17,047	46,851	2,623	66,521

**5. Stocks**

	<b>2022 £</b>	<b>2021 £</b>
Stock - materials	3,178	3,434
	3,178	3,434

**Good Sixty Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,271	877
Prepayments and accrued income	-	5,321
Stripe Account	5,311	33,819
Other debtors (1) (Debtors < 1 year)	-	788
Unpaid Share Capital	-	1,150
Corporation tax recoverable assets	81,484	36,381
VAT	2,462	-
Net wages	-	311
	<u>91,528</u>	<u>78,647</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	9,981	10,451
Trade creditors	15,475	27,800
Bank loans and overdrafts	4,982	2,908
Other taxes and social security	12,693	7,642
VAT	-	14,807
Other creditors	1,633	1,344
HSBC Credit Card	8,710	9,407
Client Control Account	39,845	133,857
Accruals and deferred income	21,678	21,715
	<u>114,997</u>	<u>229,931</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	5,548	15,321
Bank loans	15,829	20,485
Directors loan account	3,704	3,704
	<u>25,081</u>	<u>39,510</u>

**Good Sixty Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**9. Obligations Under Finance Leases and Hire Purchase**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	9,981	10,451
Between one and five years	5,548	15,321
	<u>15,529</u>	<u>25,772</u>
	<u>15,529</u>	<u>25,772</u>

**10. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	221	156
	<u>221</u>	<u>156</u>

**11. Pension Commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £1,633 were due to the fund. They are included in Other Creditors.

**12. General Information**

Good Sixty Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10061371 . The registered office is 7 Clare Avenue, Bishopston, Bristol, BS7 8JF.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.