

**Registered Number 10059452**

**EMPIRE WHOLESALE MCR LTD**

**Micro-entity Accounts**

**31 March 2017**

## Micro-entity Balance Sheet as at 31 March 2017

	Notes	2017 £
<b>Fixed assets</b>		
Tangible assets	1	5,312
		<u>5,312</u>
<b>Current assets</b>		
Stocks		92,548
Debtors		42,672
Cash at bank and in hand		33,124
		<u>168,344</u>
<b>Creditors: amounts falling due within one year</b>		<u>(168,800)</u>
<b>Net current assets (liabilities)</b>		<u>(456)</u>
<b>Total assets less current liabilities</b>		<u>4,856</u>
<b>Total net assets (liabilities)</b>		<u>4,856</u>
<b>Capital and reserves</b>		
Called up share capital	2	100
Profit and loss account		4,756
<b>Shareholders' funds</b>		<u>4,856</u>

- For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 December 2017

And signed on their behalf by:  
**Joginder Singh, Director**

**Notes to the Micro-entity Accounts for the period ended 31 March 2017****1 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	6,250
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2017	<u>6,250</u>
<b>Depreciation</b>	
Charge for the year	938
On disposals	-
At 31 March 2017	<u>938</u>
<b>Net book values</b>	
At 31 March 2017	<u><u>5,312</u></u>

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	2017 £
100 Ordinary shares of £1 each	100

**3 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 15% Reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

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